

heirs and assigns or personal representatives, shall not, after paying such purchase money and receiving such receipt of such Trustee, be obliged to see to the application of such purchase money for the purposes of these presents or be in anywise answerable for any loss, misapplication or non-application of such purchase money by the Trustee. Article VI. In case any default shall be made by the Land Company in the payment upon demand of any interest on any of said bonds secured hereby as and when such interest shall become due and payable, and any such default shall continue for the period of ninety days, or in case any default shall be made by the Land Company in performing or complying with any other covenant or condition of said bonds or of this indenture, and such default shall continue for the period of six months after the Trustee hereunder shall have made written request upon the Land Company to perform or comply with such covenant or condition, then and in every such case, upon the written request of the holders or owners of a majority in amount of the bonds secured hereby then outstanding, the Trustee, by notice in writing to be served upon the Land Company, shall declare the principal of all the bonds hereby secured and then outstanding to be due, and the same shall thereupon become and be immediately due and payable, together with the accrued and unpaid interest upon said bonds at the date of such declaration and until paid. In case of any sale of the mortgaged premises by the Trustee or pursuant to the decree of any court by reason of any default of the Land Company, the whole principal sum of the bonds hereby secured, if not previously declared due, shall at once become due and payable, with the interest then accrued and unpaid, anything in said bonds or in this indenture to the contrary notwithstanding. Article VII. In case default shall be made in the due observance or performance of any other covenant or condition herein required to be kept or performed by the Land Company, and such default shall continue for a period of six months after written notice thereof to the Land Company from the Trustee, or from the holders or