for the equal pro rata use, benefit and security of all the holders from time to time of such bonds of the Land Company which may be issued under this indenture, without preference, priority or distinction as to lien or otherwise of any over the others. And it is hereby covenanted and declared that the mortgaged premises are to be held by the Trustee subject to the further covenants, conditions, uses and trusts hereinafter set forth; and it is covenanted between the parties hereto, as follows, viz.: Article 1. Upon delivery to the Trustee of such bonds, executed by the Land Company, the Trustee shall certify the same and redeliver the same to said Alvin W. Krech and Lawrence Greer, or upon their order; but the aggregate amount of the bonds so certified and delivered shall not exceed the sum of ten million dollars. In case any bond issued hereunder shall become mutilated or be lost or destroyed, the Land Company, in its discretion may issue, and thereupon the Trustee shall certify and deliver a new bond or bonds of like tenor and date, for the same amount and maturing at the same date, in lieu of and substitution for such bond upon surrender and cancellation thereof in case of mutilation, or upon receipt of satisfactory evidence of the loss or destruction of such bond, and upon receipt also of satisfactory indemnity. Article II. The Land Company covenants and agrees that it will pay the interest and principal of the bonds hereby secured, in gold coin of the United States of the present standard of weight and fineness, as and when the same shall become due and payable, according to the tenor and effect of said bonds and of this indenture. The Land Company covenants that at an office or agency to be maintained by it in the City of New York it will keep a sufficient register of bonds issued hereunder, which register at all reasonable times shall be open to the inspection of the Trustee, and, upon presentation for that purpose, it will, under such reasonable regulations as it may prescribe, register therein any bonds issued under the provisions hereof. Upon presentation at the place where such register is kept of any such registered bond, with a written power to transfer the same, executed in a form approved by the Land Company, by the registered holder for the time being,