anything in this Indenture contained to the contrary notwithstanding, such merger or sale may be made under any laws to which such companies may then be subject: Provided, however, that any such merger or sale shall be made only upon such terms as shall be approved by the Trustee. In the event of any such merger or sale with or to the Railroad Company, this Indenture immediately shall become and be a lien upon the property of the company so merged with, or sold to, the Railroad Company, with the same force and effect as if expressly conveyed by this Indenture. Sec. 7. The Trustee, at any time in its discretion, may, and if requested in writing by the Railroad Company, shall consent to the extension or renewal of any bonds or obligations pledged with, or assigned to, or which hereafter shall be pledged with, or assigned to, the Trustee hereunder, or received in exchange for bonds issued hereunder, and to the extension of the mortgages, liens or trusts securing the same; and in case of the renewal of any of such bonds the Trustee may surrender the same to the company which issued them, or its successor, and in lieu thereof may receive renewal bonds or obligations bearing such interest and maturing at such time as the Trustee may deem reasonable; but such extended or renewal bonds or obligations shall be secured by a lien and charge upon the same property as the bonds or obligations renewed or extended. The Trustee may receive the certificate of counsel of the Railroad Company as conclusive evidence that any such extension or renewal is in compliance with the provisions of this Section. All bonds or obligations received in exchange for, or in renewal of, the said several bonds heretofore mentioned, pledged with, or assigned to, or which hereafter may be pledged with or assigned to the Trustee, shall by the Trustee be held subject to the lien and to all of the terms and provisions of this mortgage, in the same manner and to the same extent as the bonds or obligations in exchange for which, or in renewal of which, they shall have been received.

Article Fifth. Section 1. The Railroad Company at all times shall have full power and authority, in accordance with the provisions of this Article, to make contracts for the sale of any parcel or parcels of lands which shall hereafter be acquired by the Railroad Company and which shall have become subject to the lien of this Indenture, excepting, however, any lands which, at any time, shall be included in the way or right of way of any line of railroad or telegraph, extension or branch, now owned or hereafter