

standard of weight and fineness, at the date and place and in the manner mentioned in such bond, or in the coupons thereto appertaining, according to the true intent and meaning thereof, without any deduction from either principal or interest for any tax or taxes of the United States, or of any State or Municipality thereof, which the Company may be required to pay or retain therefrom under any present or future law. The interest on coupon bonds shall be payable only upon presentation and surrender of the respective coupons annexed to said bonds as such coupons respectively mature; and when and as paid, all coupons shall forthwith be cancelled.

The Railroad Company covenants and agrees that in case any of the coupons for interest upon any of the bonds which shall have been issued hereunder shall not be paid within ninety days after the maturity of such coupon, it will deposit with the Trustee, or with some other trust company in the City of New York, or elsewhere, moneys sufficient to pay such coupons so overdue and unpaid, which deposit shall be made upon special trust, to apply such moneys to the payment of such coupons if the same shall be presented for payment within a period of three years after the date of such deposit, and, upon the expiration of such period of three years, to repay to the Railroad Company any portion of such deposited moneys which shall not have been so applied within such period, together with any interest allowed thereon by such trust company. The Railroad Company covenants and agrees that at all times until the payment of the principal of the bonds secured by this Indenture, it will either keep an office or agency in the City of New York where bonds and coupons may be presented for payment and where notices or demands in respect of said bonds and coupons may be served, or designate by written notice to the Trustee, and by advertisement, a bank or trust company in said city for such purposes. In default of any such office or agency or any such designation, presentation and demand may be made and notices served at the office of the Trustee in the city of New York. Sec. 3. The Railroad Company covenants and agrees that from time to time it will duly pay and discharge all taxes, assessments and governmental charges lawfully imposed upon the railroad, property and premises hereby mortgaged, or upon any part thereof, or upon the income or profits thereof, the lien of which