such registered bond shall be surrendered for transfer, the Railroad Company shall issue, and the Trustee shall certify and deliver to the transferee, upon surrender and cancellation of the bond or bonds transferred, a like amount of new registered bonds for $500 or $1,000, or for such other multiples of $500 as the Railroad Company from time to time may authorize by resolution of its Board of Directors; but no registered bond may be converted into a coupon bond. For any exchange of coupon bonds for registered bonds, and for any transfer of registered bonds without coupons, the Railroad Company, at its option, may make a charge not exceeding fifty cents for each new registered bond issued in exchange for any surrendered bond or bonds. In case any coupon bond issued hereunder with the coupons thereto appertaining, or any registered bond without coupons, shall become mutilated or be destroyed, the Railroad Company, in its discretion, may issue, and the Trustee thereupon shall certify and deliver a new bond of like tenor and date, bearing the same serial number, in exchange and substitution for, and upon cancellation of, the mutilated coupon bond and its coupons, or the registered bond; or in lieu of, and substitution for, the coupon bond and its coupons, or the registered bond so destroyed, upon receipt of satisfactory evidence of the destruction of such coupon bond and its coupons, or of such registered bond, and upon receipt also of satisfactory indemnity. Sec. 4. Nothing in this Article, or in any other Article of this Indenture, expressed or implied, is intended, or shall be construed, to create any trust, or to give to any person or corporation, other than the parties hereto and the holders of bonds issued under and secured by this Indenture, and said Committee, consisting of Louis Fitzgerald and others, any legal or equitable right, remedy or claim, under or in respect of this Indenture, or any covenant, condition or provision herein contained; all its covenants, conditions and provisions being intended to be, and being, for the sole and exclusive benefit of the said parties and of the holders of the bonds hereby secured. Article Third. Section 1. The Railroad Company covenants and agrees that it will duly and punctually pay or cause to be paid to every holder of any bond issued hereunder and secured hereby the principal and interest accruing thereon, all in gold coin of the United States of America of or equal to the present