

December 31st, 1898, or in any succeeding calendar year may be certified and delivered at any time or times thereafter (subject to the other restrictions contained in this Article), in addition to the \$1,500,000 of such bonds which may be certified and delivered in each succeeding calendar year. (C) The Trustee shall certify and deliver to the Railroad Company bonds so reserved to an amount not exceeding in the aggregate \$1,500,000 at any time or times, upon delivery to the Trustee of such resolution of the Board of Directors of the Railroad Company; but after the certification and delivery of \$1,500,000 par value of such bonds, the Trustee, in every instance, before certifying and delivering any additional bonds under this Section, shall require the Railroad Company to furnish, in addition to such resolution of the Board of Directors, a certificate or certificates signed by its President or a Vice-President and by its Auditor or Treasurer, stating (1) that all bonds certified and delivered under this Section since the last previous certificate, and the proceeds of all such bonds, have been used for such purposes or some one or more of them, or to reimburse the Railroad Company as aforesaid, indicating the particular improvements or improvements, engines, cars, equipment, branch lines, extensions, terminals and other properties constructed or acquired, and the shares, bonds or indebtedness acquired, and the car trust liens or obligations acquired or paid, and the amount expended for every such purpose; (2) that none of the expenditures so certified were included in any previous certificate furnished hereunder, or were made out of the Improvement and Equipment Funds under Article Fifth hereof, or out of other funds received by the Railroad Company under this indenture, and that the Railroad Company has not been reimbursed therefor out of such Improvement or Equipment Fund or out of any such other funds, and (3) that none of such expenditures were included in any expenditures reported by the Railroad Company in any annual report as having been charged to operating expenses or to the cost of maintenance. Together with such resolutions and certificates, there shall be delivered to the Trustee any bonds and the certificates duly endorsed for transfer, for any shares of stock so acquired by the Railroad Company, and such further instruments and conveyances as may be necessary to vest in the Trustee all