Company, a corporation duly organized and existing under that name and style promises to pay to or assigns, the sum of dollars in gold coin of the United States of America of the present standard of weight and fineness, at its office or financial agency in the City of New York, and to pay interest thereon from the first day of January or July, as the case may be, next preceding the date of this bond, at the rate of four per cent per annum, payable semi-annually, in like gold coin, on the first day of January and July of each year, at its office or financial agency aforesaid. Both the principal and interest of this bond are payable without any deduction for any tax or taxes of the United States, or of any State or Municipality thereof which the Company may be required to pay, or to retain therefrom under any present or future law. This bond is one of a series of Coupon and registered bonds of the Railroad Company known as First Mortgage Railroad and Land Grant Four Per Cent Gold Bonds, duly authorized and approved by the Board of Directors and Stockholders of the Railroad Company, issued and to be issued to an amount not exceeding in the aggregate One hundred Million dollars at any one time outstanding; all of which bonds are issued under and in pursuance of and are equally secured by a Mortgage, or deed of trust, dated July 1st 1897 executed by the Railroad Company to the The Mercantile Trust Company, a corporation of the City of New York, as trustee, of all the property and franchises of the Railroad Company mentioned in said mortgage or deed of trust, to which reference is hereby made for a description of the property and franchises mortgaged, and the nature and extent of the security, and the rights of the holders of said bonds under the same, and the terms and conditions under which said bonds are issued and secured. The said bonds secured by said mortgage or deed of trust to the aggregate amount required and used therefor are to be issued to acquire and pay for the property and franchises constituting the mortgaged estate, and the remaining bonds secured by said mortgage or deed of trust not so required and used are to be issued only upon the conditions, within the limitations of times and amounts, and for the specific purposes restricted and provided in said Mortgage or deed of trust. If default shall be made in the payment of any semi-annual installment of interest on this bond when the same shall become due, and be demanded, and such installment ~~and such installment~~ shall remain unpaid for six months after such demand, the principal of this bond may become due and payable in the manner provided in said Mortgage or deed of trust. This bond is transferable by the registered holder thereof in person, or by attorney duly authorized, on the Railroad Company's books at its office or Agency in the City of New York, upon surrender and cancellation of this bond, and a new registered bond will be issued to the transferee in exchange therefor, as provided in said mortgage or deed of trust and on payment, if the Railroad Company shall so require, of the charge therein provided for. This bond is to be valid only