

on page 579. And whereas no part of the said principal sum of Five thousand (5000) Dollars has been paid to the said Insurance Company on the said bond and mortgage, and the interest has been paid to the first day of October 1897 and there remains unpaid on said bond and mortgage of the principal thereof, the just and full sum of Five thousand (5000) Dollars, with interest thereon from the first day of October, 1897, And whereas the said William M. Nace, has requested the said Insurance Company to extend the time of payment of the installment of one thousand (1,000) dollars, which became due January 24th 1898, on the principal of the said bond and mortgage until the twenty fourth day of October 1898 and the said insurance Company has consented and agreed to make such extension as requested, Now therefore, in consideration of the premises, and of one Dollar to him in hand paid by the Northwestern Mutual Life Insurance Company, the receipt whereof is hereby confessed and acknowledged, the said William M. Nace hereby agrees to and with the Northwestern Mutual Life Insurance Company to pay interest on said sum of Five thousand (5000) dollars, being the principal sum remaining unpaid on said bond and mortgage, from the first day of October A.D. 1897, until paid at the rate of six (6) per. centum per annum, payable semiannually on the first day of April and of October, in each and every year, and to pay the said principal sum of Five thousand (5000) Dollars remaining unpaid on said bond and mortgage as follows to wit, One thousand (1,000) Dollars, on the twenty fourth (24th) day of October 1898 and the remaining Four thousand (4,000) Dollars thereof on the twenty fourth (24th) day of January 1901, both principal and interest payable at the Office of the said Insurance Company in the City of Milwaukee, in the State of Wisconsin, and the said William M. Nace and Mary A. Nace his wife hereby covenant and agree that said mortgage shall continue and remain as security for the payment of said principal sum of Five thousand (5000) Dollars, remaining unpaid on said bond and mortgage and interest as last above stated, from the said first day of October 1897, until paid, and in case of default in payment of any installment of principal or interest at maturity, the provisions of said bond and mortgage making the principal sum due at the option of said Insurance Company shall be in force (notice of such option being hereby expressly waived) and the said bond and mortgage and all their covenants and conditions shall remain in force except as modified by this agreement. In Witness whereof the said William M. Nace and Mary A. Nace his