

This Indenture, Made this Thirty First day of March in the year of our Lord one thousand eight hundred and ninety eight between Fred W. Read and Louisa A. Read husband and wife of Lawrence in the County of Douglas and State of Kansas of the first part, and Merchants Loan and Savings Bank of Lawrence Kansas of the second part.

Witnesseth, That the said parties of the first part in consideration of the sum of Three Thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: The N. 1/2 of Lot 117 Massachusetts Street in the City of Lawrence, State of Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Fred W. Read and Louisa A. Read husband and wife do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This grant is intended as a Mortgage to secure the payment of the sum of Three Thousand Dollars

according to the terms of One certain Coupon Mortgage Note this day executed and delivered by the said Fred W. Read and Louisa A. Read his wife to the said party of the second part: Of even date herewith, payable three years after date. With interest at seven per cent per annum

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part its executors, administrators or assigns; and out of all the moneys arising from such sales, to retain the amount then due for principal and interest, together with the costs and charges for making such sales, and the overplus, if any there be, shall be paid by the party making such sale on demand to the said Fred W. Read and Louisa A. Read husband and wife their heirs and assigns.

In Witness Whereof, The said parties of the first part, have hereunto set their hands and seal the day and year first above written.

Signed and delivered in presence of

F. W. Read (SEAL.)
Louisa A. Read (SEAL.)

(SEAL.)

(SEAL.)

STATE OF KANSAS,
County of Douglas } ss.

Be it Remembered, That on this 4th day of April, A. D. 1898, before me, John M. Spencer, a Notary Public in and for said County and State, came F. W. Read and Louisa A. Read his wife to me personally known to be the same persons who executed the foregoing instrument, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires Sept 15th 1900
Recorded April 5th A. D. 1898, at 9 o'clock A.M.

John M. Spencer Notary Public.
G. W. Mosman Register of Deeds.

The following is endorsed on the original instrument -
The note herein described having been paid in full, this mortgage is hereby released.
and the lien thereby created discharged. As witness my hand this 11th day of July A.D. 1900.
Merchants Loan & Savings Bank
Wm. Newman Pk.

Recorded July 11th, 1900.
G. W. Mosman Register of Deeds.
By Ellis P. P. Sopman Deputy.

