

claim the said party of the second part, its successors or assigns, may effect an insurance upon said building or buildings to the amount above named, and may pay such taxes and assessments, with the accrued interest, officers' fees and expenses thereon, and any lien claim, and the amounts or sums so paid for premiums and expenses of insurance, and for taxes or assessments or lien claims and officers' fees and expenses on account thereof, shall be immediately paid to the said party of the second part, its successors or assigns, and shall, unless so paid, be added to and be deemed part and parcel of the moneys secured hereby, and from the time of the payment thereof by the said party of the second part, the sums so paid shall bear interest at the same rate as the principal debt hereby secured; and that the said party of the first part, at the time of the sealing and delivery of these presents is the true, lawful and rightful owner and proprietor of the said premises above described and every part thereof, and is seized of a good, sure, perfect and indefeasible estate of inheritance therein, in fee simple; that he has good right, full power and lawful authority to grant, bargain, sell and convey the said premises and every part thereof to the said party of the second part, in manner and form aforesaid; that the said premises are free and clear from all taxes, liens and incumbrances whatsoever; and that the said party of the first part will ever warrant and defend the same to the party of the second part, its successors and assigns, against all claims whatsoever. Provided always, and these presents are upon this express condition, that if the said party of the first part, his heirs, executors or administrators, shall pay or cause to be paid to the said party of the second part, its successors or assigns, the just and full sum of Fifteen Hundred (\$1500) Dollars at the expiration of five (5) years from the date of these presents with interest thereon until paid, at the rate of six (6) per centum per annum, payable semi-annually on the first day of January and of July in each and every year; with the privilege of paying One Hundred (\$100) Dollars, or more, of said principal sum on any interest paying day after two (2) years from the date hereof and before maturity, both principal and interest payable at the office of said Company, in the City of Milwaukee, according to the condition of a bond bearing even date herewith, executed by the said party of the first part, to the said party of the second part; and shall moreover keep such insurance as is above mentioned, and keep the policy or policies thereof assigned as aforesaid, and shall annually pay all taxes and assessments on said real estate together with any lien claim thereon, and procure and deliver the receipts therefor as aforesaid, then these presents, and the said bond or writing obligatory, shall cease and be null and void. But in case of the non-payment of any sum of money (either of principal or interest,