

This Grant is intended as a mortgage to secure the payment of the sum of Twenty Thousand Dollars in three years from this date with interest thereon according to the terms of one certain promissory note executed and delivered by the party of the first part to the said party of the second part, and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or any interest thereon, or the taxes, or if insurance is not kept up thereon as provided, then and in any such case, this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part her heirs and assigns, Executors or administrators, at any time thereafter, to sell the premises hereby granted or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sales, and the overplus, if any there be shall be paid by the party making such sale to the party of the first part its successors or assigns.

In Witness Whereof the said party of the first part The Pierson Milling Company has caused these presents to be signed by its President and attested by its Secretary with its corporate seal this day and year first above written.

Attest:
 William J. Busch, Sec.
 State of Kansas
 County of Douglas } ss.
 The Pierson Milling Co.
 E. B. Pierson, Pr.

Be it Remembered that on this first day of April A.D. 1897, before me Joseph E. Riggs a Notary Public in and for said County and State E. B. Pierson President of The Pierson Milling Company of Lawrence, Kansas, a corporation, to me personally known to be the same person who executed the foregoing instrument, and duly acknowledged the execution of the same as such President.

In Witness Whereof, I have hereunto set my hand and official seal on the day and year last above written.

Joseph E. Riggs
 My Commission Expires March 29th 1901, Notary Public
 Recorded April 2nd 1897 at 3 o'clock P.M.

James Brooks
 Register of Deeds