This grant is intended as a Mortgage to secure the payment of the sum of Seven Hundred Dollars, and interest thereon, according to the terms of one certain mortgage note and ten interest notes or coupons, this day executed by the said party of the first part, to-wit; Note No. 1, for Seven Hundred Dollars, due November first, 18 1901 all dated October 28 1896, payable to Russell & Metcalf or order, at the Importers and Traders National Bank of New York City, N. Y., with interest payable semi annually on the first day of May and November in each year, according to coupons attached to said note. The party of the first part further agrees that he will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property insured for $— in some approved Insurance Company, payable in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security hereto.

Now, if such payments be made as herein specified, this conveyance shall be void and shall be released upon demand of the party of the first part. But if default be made in the payment of said principal sum, or any part thereof or any interest thereon, or of said taxes or assessments, as provided, or if default be made in the agreement to insure, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part; and in case of such default of any sum covenanted to be paid for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of ten percent, per annum computed annually on said principal note from date thereof to the time when the money shall be actually paid and any payments made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be, and not exceed the legal rate of 10 percent; but the party of the second part may pay any unpaid taxes charged against said property, or insure said property if default be made in keeping up insurance and may recover for all such payments, with interest at ten per cent, in any suit for foreclosure of this Mort-

The following was endorsed on the original instrument
The note herein described having been paid in full this mortgage is hereby released and the lien thereby created discharged
As witness my hand, This 11th day of June A.D. 1898
Margaretta E. Parkinson

Recorded June 16th 1898. G. F. Sorman
Register of Deeds By H. C. Fisher Dep