Trustee herein shall be possessed of and be fully competent to exercise all the powers and duties granted and conferred by these presents to the said Trustee named in this instrument as the party of the second part.

Article Thirteenth. It shall be no part of the duty of the Trustee to see to the application of the bonds or the proceeds of the sale or other disposition of the bonds secured by this indenture, nor of the proceeds of the sale of real estate or other property as herein provided, nor shall it be any part of its duty to file or record this indenture as a mortgage or conveyance of real estate, or as a chattel mortgage or conveyance of personal property, or to renew or refile the same as such mortgage, real or personal, or to procure any other or additional instruments of further assurance, or to do any other act for the continuance of the lien of this indenture, or to give notice of the existence of the lien thereof, or to extend or supplement the lien sought to be created hereby, nor shall it be any part of the duty of the Trustee hereunder to effect insurance against fire or other damage on any portion of the property hereby mortgaged, or to renew any policies of fire or other insurance, or to keep itself informed or advised as to the payment of any taxes or assessments that may be imposed upon the property, real or personal, affected by this mortgage or to require the payment of such taxes or assessments; but the Trustee may, in its discretion do, or require the Water Company to do, any or all of these things. The doing by the Trustee at any time of any of the things not required to be done by it shall not make the Trustee liable for not doing the same at any other time.

In case of loss or destruction of any bond or bonds secured by this indenture, said Trustee, upon being furnished with a certificate executed by the President and Secretary of the party of the first part, stating that in their opinion the said bond or bonds have been lost or destroyed, and the affidavit of the party claiming to have been the holder of such lost or destroyed bond or bonds, that he was such holder, and that the said bond or bonds have been lost or destroyed, and upon being furnished indemnity satisfactory to the Trustee in double the amount of said bond or bonds so lost or destroyed, the Trustee shall certify a bond or bonds to take the place of such bond or bonds so lost or destroyed, which certificate shall so state and shall state the serial number, amount and denomination of the bond or bonds so lost or destroyed, which certificate may be in the following form:

Knickerbocker Trust Company, hereby certifies that the within bond is a substitute for the bond within mentioned, numbered - for the sum of $ such bond having been certified as provided in the Thirteenth Article of the within mentioned mortgage to have been lost or destroyed (or lost, or destroyed as the case may be).