tially the form following, to wit:

(Form of Bond.)

United States of America.

State of Maine

Lawrence Water Company

Lawrence Kansas.

Second Mortgage, Five Per Cent., Gold Income Bond.

No. $500.

The Lawrence Water Company, a corporation existing under and by virtue of the laws of the State of Maine, for value received, acknowledges itself indebted to the registered holder hereof, in the sum of Five hundred dollars ($500), which sum the said Lawrence Water Company promises to pay in gold coin of the United States of America, of the present standard of weight and fineness, to the registered holder hereof at the office of the Knickerbocker Trust Company, in the City of New York, on the first day of January, in the year 1926, together with interest thereon, from the first day of January A.D. 1896, in like gold coin, at the rate of five per centum (5%) per annum, payable semi-annually on the first days of January and July of each year to the registered holder hereof, at the office aforesaid, as the same shall from time to time become due. The payment of the interest on this bond is subject to the terms and conditions stated in the deed of trust or mortgage hereinafter mentioned, to the effect that the said interest shall be payable only out of such net earnings of the said Lawrence Water Company, if any, as shall remain after deducting from the gross earnings acquired during the respective semi-annual interest periods, operating and maintenance expenses, assessments, taxes and interest upon prior mortgage bonds certified and issued under the said Lawrence Water Company's First Mortgage, to the Knickerbocker Trust Company, Trustee, dated December sixteenth A.D. 1895; also the cost of all repairs, renewals, replacements, insurance, alterations, additions and betterments. If such net earnings shall be insufficient to provide for the payment of such interest in full, they shall be applied to the payment thereof, at such reduced rate as they may suffice to pay, and the amount so paid shall be in full satisfaction of the interest to which the payment shall be applied. The interest upon this bond, to which the said terms and conditions of said mortgage relate, shall not be cumulative, and in case no net earnings for the six months covered by any interest period shall remain after the deduction aforesaid, the said interest and the obligation of the Company in that respect shall cease and become of no effect.

This bond is one of a series of two hundred and fifty (250) bonds of like tenor and date, numbered consecutively from one (1) to two hundred