

This Indenture, Made this 5th day of August in the year of our Lord one thousand eight hundred and ninety five between James B. Shearer and Maud Shearer his wife of Lawrence in the County of Douglas and State of Kansas of the first part, and Paul R. Brooks of Lawrence, Kansas of the second part,

Witnesseth, That the said parties of the first part in consideration of the sum of Five Thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: The South half of lot No. Twenty four, on Massachusetts Street, the South half of lot No. Twenty five, on Massachusetts Street, and the North half of lot No. Twenty six (26) on Massachusetts Street, all in the City of Lawrence and said parties of the first part agree that they will keep the building erected on said lots insured to the amount of dollars in some responsible insurance company for the benefit of the party of the second part and assign, who shall have possession of all policies of insurance and receipt thereof, and in default thereof of said party of the second part may effect said insurance, and charge the same to said parties of the first part and the amount paid therefor shall draw interest at the rate of ten per cent per annum and may be collected in the same manner as the principal debt and with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances and that they will warrant and defend the same in the quiet and peaceable possession of said second party his heirs and assigns forever, against all persons lawfully claiming the same.

This grant is intended as a Mortgage to secure the payment of the sum of Five Thousand Dollars according to the terms of one certain mortgage this day executed and delivered by the said parties of the first part to the said party of the second part: due in five years from date with interest from date of maturity or default, as evidenced by coupons attached to said note, and interest from maturity or default in the payment of interest until fully paid, at the rate of ten per cent per annum, and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part therefor, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part his executors, administrators or assigns; and out of all the moneys arising from such sales, to retain the amount then due for principal and interest, together with the costs and charges for making such sales, and the overplus, if any there be, shall be paid by the party making such sale on demand to the said parties of the first part their heirs and assigns.

In Witness Whereof, The said parties of the first part, have hereunto set their hands and seal the day and year first above written.

Signed and delivered in presence of

Maud Shearer (SEAL.)

James B. Shearer (SEAL.)

(SEAL.)

STATE OF KANSAS, { ss.
County of Douglas

(SEAL.)

Be it Remembered, That on this 3 day of August, A. D. 1895, before me, J. D. Steele, Notary Public in and for said County and State, came J. B. Shearer and Maud Shearer his wife to me personally known to be the same persons who executed the foregoing instrument, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires June 18 1898.

J. D. Steele

Notary Public.

Recorded Aug. 17 A. D. 1895 at 11⁴⁵ o'clock P. M.