

and it is further agreed that every such policy of insurance shall be held by the party of the second part, or the legal holder or holders of said note, as collateral or additional security for the payment of the same, and the person or persons so holding any such policy of insurance shall have the right to collect and receive any and all moneys which may at any time become payable and receivable thereon, and apply the same when received to the payment of said note, together with the costs and expenses incurred in collecting said insurance; or may elect to have buildings repaired, or new buildings ^{erected} on the aforesaid mortgaged premises. Said party of the second part, or the legal holder or holders of said note, may deliver said policy to the said parties of the first part and require the collection of the same and payment made of the proceeds as last above mentioned.

Fifth: Said parties of the first part hereby agree that if the makers of said note shall fail to pay or cause to be paid any part of said money, either principal or interest, according to the tenor and effect of said note and coupons, when the same becomes due, or to conform or comply with any of the foregoing conditions or agreements, the whole sum of money hereby secured shall, at the option of the legal holder or holders hereof, become due and payable at once, without further notice. And the said parties of the first part, for said consideration do hereby expressly waive all benefit of the homestead exemption and stay laws of the State of Kansas. The foregoing conditions being performed this conveyance to be void, otherwise of full force and virtue.

In Testimony Whereof, The said parties of the first part have hereunto subscribed their names and affixed their seals on the day and year above written.

Executed and delivered in the presence of
W. M. Forbes

Richard J. Jones (Seal.)
Sarah E. Jones (Seal.)

State of Kansas, County of Shawnee, SS.

Be it Remembered, That on this 23 day of March A. D. 1896 before the undersigned, a Notary Public within and for the county and State aforesaid, came Richard Jones and Sarah E. Jones Husband and wife who are personally known to me to be the same persons who executed the within instrument of writing, and such persons duly acknowledged the execution of the ^{same} instrument of writing, and such persons duly acknowledged the execution of the ^{same} instrument of writing.

In Testimony Whereof I have hereunto set my hand and affixed my Notarial seal. Done at my office in said county on the ^{day} 23rd and year last above ^{written}.

W. M. Forbes

W. M. Forbes

My term of office expires Nov. 19, 1898.

Notary Public

Recorded March 26, 1896 at 9⁴⁵ o'clock A. M.

James Brooks
Register of Deeds