

Whereas, The said parties of the first part by their certain Bond, duly executed and delivered, bearing even date herewith, are bound unto said Association, party of the second part, in the sum of Eight Hundred Dollars (\$800.00), lawful money of the United States of America, loaned by said Association to said part of the first part on shares of stock hereinbefore described, owned by O. Y. Markham in said Association, being at the rate of Eighty Dollars on each share, conditioned that said parties of the first part, their heirs, executors and administrators, do well and truly pay, or cause to be paid unto the said Association, its successors or assigns, in lawful money, the interest to accrue on said sum of Eight Hundred Dollars, at the rate of seven and one-fifth per cent. per annum, payable monthly on the fifteenth day of each and every month hereafter, and shall also well and truly pay or cause to be paid to said Association, its successors or assigns, the sum of Four $7\frac{1}{2}\%$ Dollars on said fifteenth day of each and every month hereafter, for the premium hereafter, for the premium upon the amount of said loan, and shall also well and truly pay or cause to be paid unto said Association, its successors or assigns, the sum of six Dollars, monthly on the fifteenth day of each and every month hereafter, for the monthly contribution or dues on 10 shares of the capital stock of said Association now owned by said O. Y. Markham until the value of said stock shall be sufficient to divide to each and every share thereof the sum of One Hundred Dollars (\$100.00), and shall fully indemnify and save said Association from all losses by reason of said loan according to the by-laws, rules and regulations that are or may be made by said Association, and also that they will promptly pay all taxes, of whatsoever nature, levied or assessed upon the real estate described in this mortgage, before the same becomes delinquent, and also that they will pay off and discharge all mechanics' liens, which may hereafter be filed against said property, and also that they will keep the buildings upon said real estate, as herein described, constantly insured in some responsible insurance company or companies, to be approved by the Directors of said Association, in the sum of not less than Eight Hundred Dollars, and the policy or policies of such insurance duly assigned and delivered to said Association.

Said Bond further contains an express covenant and agreement on the part of said parties of the first part, and to and with said Association, that if, at any time, default shall be made in the payment of any monthly payment of said interest on the said sum of Eight Hundred Dollars, or in the payment of any of the monthly contributions or dues on said stock, or in any monthly payment of the sum provided in said Bond and herein to be paid as premium upon said loan, and the same or either of said sums shall remain unpaid for