

that are or may become due and payable thereon under any law, ordinance or regulation, whether by Federal, State or Municipal authority, and shall keep said property fully insured in some company or companies approved by said second party, to whom the loss, if any, shall be payable and by whom the policies shall be kept and in case default be made by said first parties in the performance of any of the foregoing conditions, the same may be performed by said second party for account and at the expense of said first parties, and any and all expenses so incurred by said second party for account, and at the expense of said first parties, and any and all expenses so incurred by said second party, shall be repaid by the said first parties, with interest at the rate of six per cent per annum from the date the same were so paid and shall stand secured and payable by and under this deed.

Now, Therefore, If the said parties of the first part shall well and truly pay, or cause to be paid, the sum of six hundred + 00/100 Dollars, together with the interest and premiums above specified within the time and manner in said bond and hereinbefore set forth, and shall pay, or cause to be paid, at the office of said Association, all installments of interest and premiums as they become due on said bond, and all fines and monthly payments as they become due on said stock, until said stock becomes fully paid in and of the value of \$10000 per share, and before any of said installments of interest, premiums and monthly payments shall have been paid due for a period of six months, and shall then surrender said stock to said Association in payment of said bond, and shall pay said taxes and assessments, and effect said insurance, and shall keep and perform all of the terms and conditions of said bond, then this deed shall be void, and the property herein conveyed shall be released at the cost of the said parties of the first part, otherwise to remain in full force and effect. But if default be made in the payment in said sum or sums of money, or of any installment of interest or premium thereon, or of any monthly payment on said stock for a period of six months after the same or any part thereof shall be due, or in effecting the insurance, or in paying the taxes at the time or times hereinbefore specified for the payment thereof, or in any condition in this deed contained, then in either such case the whole principal sum secured by this deed, and the interest and premiums accrued up to the time of said default shall, at the election of the party of the second part, its successors and assigns, become thereupon due and payable without notice, and this mortgage may be immediately foreclosed and said premises sold for the payment of the full amount of said principal, interest, premium and other charges hereinbefore mentioned.

Appraisement waived.

In Testimony Whereof, The parties of the first part have hereunto set their