parties of the first part therein And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, except a prior mortgage of 700.00 and one of $350. on an undivided interest in said land, that they have good right to sell and convey said premises and that they will warrant and defend the same against the lawful claim of all persons.

This Grant is intended as a mortgage to secure the payment of the sum of Four hundred and seventy five Dollars, and interest thereon, according to the terms of one certain mortgage note and six interest notes or coupons, this day executed by the said Four hundred seventy five, to-wit: Note No1, for Four hundred seventy five Dollars, due December 1, 1899 all dated November 27 1896 payable to Russell & Metcalf or order, at the Importers and Traders National Bank of New York City N.Y. with interest payable semi-annually on the first days of June and December in each year, according to coupons attached to said note. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property insured for $ — in some approved Insurance Company, payable in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee, as collateral security hereto.

Now, if such payments be made as herein specified, this conveyance shall be void, and shall be released upon demand of the parties of the first part. But if default be made in the payment of said principal sum, or any part thereof ~~or any part thereof~~, or any interest thereon, or of said taxes or assessments, as provided, or if default be made in the agreement to insure, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part; and in case of such default of any sum covenanted to be paid, for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of ten per cent. per annum. computed annually on said principal note, from date thereof to the time when the money shall be actually paid, and any payments made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be, and not exceed the legal rate of 10 per cent; but the party of the second part may pay any unpaid taxes charged against said property, or insure said property if default be made in keeping up insurance, and may recover for all such payments, with interest at ten per cent, in any suit for foreclosure of this mortgage, and it shall be lawful for the party of the second part his executors, administrators

The following is indorsed on Original Instrument;
The note hereinabove described having been paid in full this mortgage is hereby released and the lien thereby created discharged
Witness my hand, this 26 day of December A.D. 1896
Wilder S. Metcalf

Recorded Dec 26 1896
James Brooks
Register of Deeds