writing of the death, revocation or transfer shall have been received at the office of the Company before the meeting.

16. When there are joint registered bondholders, any one of such persons may vote at any such meeting, either personally or by proxy, in respect of such bonds, as if he were solely entitled thereto, but, if more than one of such joint holders be present at any meeting personally or by proxy, that one of such persons so present whose name stands first on the register in respect of such bonds shall alone be entitled to vote in respect thereof.

17. The Directors of the Company may, from time to time, make such regulations (including, if thought proper, regulations requiring the deposit of bonds with the Trustees or at any bank), for ascertaining that persons proposing to attend or vote at a meeting or otherwise act as bondholders to bearer, in fact, hold the bonds in respect of which they propose to attend, vote or act, and such regulations shall be binding on all holders of bonds to bearer.

18. A meeting of the bondholders shall have the following powers exercisable by extraordinary resolution, viz.:

(a) Power to sanction any modification or compromise of the rights of the bondholders against the Company or against its property, whether such rights shall arise under the bonds or the trust deed or otherwise

(b) Power to assent to any modification of the provisions contained in the trust deed which shall be proposed by the Company, and to authorize the Trustees to concur in and execute any deed supplemental to the trust deed embodying any such modification.

(c) Power to authorize the Trustees or any Receiver or Receivers, when they or he shall have entered into possession of the mortgaged premises, to give up possession of the premises to the Company, either conditionally or upon any conditions.

(d) Power to sanction the release of any part of the mortgaged property.

(e) Power to suspend the right of the bondholders as a class to take or prosecute against the Company legal proceedings relating to the bonds or to any sum due under or by virtue of the same for such period or periods as the meeting shall determine.

(f) Power to authorize the application for any purpose whatever of the net proceeds to arise from any sale, calling or conversion made by the Trustees upon the application of the Company, and before the Trustee has entered upon the mortgaged property.

(g) Power to require the Trustees to enforce any of the covenants on the part of the Company contained in the trust deed, the enforcement of which is not vested in the sole discretion of the Trustees by the express terms of the trust deed.

19. An extraordinary resolution, passed at a meeting of the bondholders duly convened and held in accordance with these presents, shall be binding upon all the bondholders, whether present or not present at such meeting, and each of