one or more of them for one calendar month thereafter.

2. If default shall have been made in payment of the interest of the said bonds, or of some one or more of them, or in some part of such interest, as the same shall, from time to time become due and payable, according to the tenor of the said bonds, or in the performance of any other of the covenants or conditions in any of the said bonds or these presents contained, and any such default shall have been continued for the period of three months after demand for such payment or performance shall have been made in writing by the Illinois Trustee to the Company.

3. If the Company or its successors or assigns shall fail to pay or discharge any taxes, assessments, water rates or governmental charges upon the property comprised in the schedules hereto, or upon any other property now owned or hereafter acquired in substitution for or in addition to the property embraced in said first schedule, or any part thereof, before the same shall fall into arrear, or fail to keep the said property insured, as hereinafter provided, or do or suffer to be done any matter or thing whereby the lien hereby created might or could be impaired, and any such failure shall continue for thirty days after demand shall be made in writing to the Company.

4. If the judgment or order shall be made, or any effective resolution of the Company be duly passed for the winding up of the Company, or if a distress, attachment, garnishment or execution be respectively levied or sued out against any of the chattels or property of either Company, and such Company shall not forthwith, upon such distress, attachment, garnishment or execution being levied or sued out, remove, discharge or pay such distress, attachment, garnishment or execution.

Article IV.

In case this security shall become enforceable as aforesaid the Trustees may, in their discretion, and they shall, upon the request, in writing, of the holders of one-third of such of the bonds (but, in either case, without any further consent on the part of the Company), either personally or by their agent or agents, attorney or attorneys, enter into possession and enjoyment of, and collect and receive and enjoy the rents, income and profits of all and singular the real and personal estate and other property of the Company for the time being, subject to this security, and exclude the Company therefrom; and as to the real estate specified in the schedules hereto, and the personal property and assets now owned or hereafter acquired by the Company, or any other real or personal property for the time being subject hereto, may exercise any or all of the following powers, that is to say: (1) they may use, manage and control the same by superintendants, managers, receivers, agents, servants and attorneys, as the Trustees may select to conduct the business in connection with the said property; (2) they may from time to time insure and keep insured, at the expense of the trust estate, the buildings, machinery and other fixtures upon the said premises erected, and the personal property connected therewith, and likewise from time to time, at the expense of the trust estate, make all