immunities or franchises now owned or used by the Company in and about its said business, or which may be hereafter acquired, with the reversion and reversions, remainder and remainders, royalties, issues and profits thereof, and all the estate, right, title, rents and interest, property and possession, claim and demand whatsoever, as well in law as in equity, present and future of the Company, of in and to all and singular the property and effects hereinbefore and in said schedules described, and every part of the same and every parcel thereof, with the appurtenances and all the revenues, benefits, advantages and profits to the Company appertaining thereto; it being the intention of the Company to convey hereby, to the Trustees, all its real and leasehold property, and all its personal property, chattels, rights and privileges of every nature and description whatsoever, so far as the same can be legally subjected to the lien of a mortgage, and also all property of every nature and description whatsoever which may hereafter be acquired by the Company, either in addition to or in substitution for the property conveyed by this indenture, which may legally be subjected to the lien of a mortgage.

To Have and to Hold the said property, whether real or personal, premises, things, rights, privileges, immunities and franchises, present and future hereby conveyed, or intended so to be, unto the Trustees, their successors and assigns in trust, for the uses and purposes following:

Article I.

On delivery of the said bonds to the Illinois Trustee, it shall certify the said bonds by signing the certificate endorsed thereon, and shall deliver the same, so certified, to the Company, or to its order, and only such of the said bonds as shall have been so certified by the Illinois Trustee or similarly certified mutatis mutandis by its successor in the trust hereby created, or any bonds certified in the same manner and issued in substitution for any of the said bonds as hereinafter mentioned, shall be entitled to the security of these presents.

Article II.

Until this security shall become enforceable as hereinafter mentioned, the Company shall be entitled to retain possession of all and every the property and premises conveyed, transferred and set over by them to the Trustees or agreed so to be, and to possess, use, manage, employ and enjoy the same and the income derived therefrom, with its and their appurtenances, and to collect and receive, take and use, the earnings, income, profits, rents and issues thereof, and to dispose of the same in any manner not inconsistent with this instrument and the intent thereof.

Article III.

This security shall become and be enforceable if, after any one of the following events shall have happened, the Trustees shall declare the principal and interest owing upon the bonds to be immediately payable:

1. If any of the said bonds shall become and be due and payable according to the tenor thereof, and default shall have been made in the payment of such bonds, some