

entitled, *pari passu* to the benefit of an indenture of trust and mortgage, dated the thirty-first day of December, 1892, made between the Columbia Straw Paper Company, a corporation created and existing under the laws of the State of New Jersey, of the first part, and The Northern Trust Company, a corporation organized under the laws of the State of Illinois, and Ovid B. Jameson, of the City of Indianapolis, of the second part, whereby certain real and personal property, good-will, franchise and undertaking therein mentioned were vested in the parties of the second part, as Trustees, for further securing the payment of the principal moneys and interest payable in respect of the said bonds.

[Form of Interest Coupon.]

#30.

Interest Coupon No.

Columbia Straw Paper Company will pay to bearer Thirty Dollars, being six months interest due on the day of and payable at the office of the company in the City of Chicago on Bond No.

Secretary.

[Certificate of Trust Company]

This Bond is one of the issue of bonds within mentioned, and fully described in the mortgage or deed of trust, known as the first mortgage, dated the thirty-first day of December, 1892, executed by the Columbia Straw Paper Company to the undersigned and Ovid B. Jameson, as Trustees, and the holder of this Bond is entitled to the benefit of the trust thereby created.

Trustee.

Now, therefore, this Indenture witnesseth, that the Company, in consideration of the premises and for other good and valuable consideration and for the purpose of further securing the payment of the said one thousand bonds and the interest thereon, has granted, bargained, sold, assigned, transferred and conveyed, and does hereby grant, bargain, sell, assign, transfer and convey, unto the Trustees and their successors in the trust hereby created, all the freehold property, whatsoever situated, full descriptions of which are contained in the schedule hereunto annexed, marked "A", which is hereby embodied in and made a part of this instrument; and all the leasehold property, a full description of which is contained in the schedule hereunto annexed, marked "B", which is hereby embodied in and made a part of this instrument;

Together with all the rights, privileges and appurtenances belonging or in any wise appertaining to the said lands and leases, or to the business conducted by the Company, and all houses, buildings and structures situated on the freehold property aforesaid or connected therewith or with the said business belonging to the Company, and all the plant, tools, equipment, material, machinery and chattels of every name, nature and description whatsoever, whether fixed or movable, together with all corporate rights, privileges,