in the year one thousand eight hundred and ninety-two

Attest: President

Secretary.

The Conditions Within Referred To.

1. This bond is one of a series of one thousand bonds of like amount, date and tenor, numbered consecutively from one to one thousand, both inclusive, each for $1,000 issued or about to be issued by the Company for an aggregate amount of $1,000,000.

2. Annexed to this bond are eighteen coupons, each providing for the payment of a half year's interest, and such interest will be payable only on presentation and delivery of the coupon referring thereto, or of such further coupons as may be issued with respect to this bond.

3. The bonds of this series are equally secured by a mortgage as first lien or charge upon the property of the Company and without any preferance or priority one over another, and the Company shall not be at liberty to create any mortgage or charge of or upon any part of the property of the Company ranking pari passu with, or in priority to, the charge thereby created.

4. The principal moneys hereby secured shall become due and payable, not only upon this bond being drawn for redemption and becoming redeemable as hereinafter mentioned, but also forthwith upon the happening of any of the following events that is to say:

(a) If the Company makes default for a period of three calendar months in the payment of any interest hereby secured, and the bearer or registered holder thereof, as the case may be, before the interest so in arrear is paid, by notice in writing to the Company, calls in the principal moneys hereby secured.

(b) If a judgment or order shall be made, or an effective resolution passed, for the winding up or dissolution of the Company.

(c) If, upon the security created by the deed of trust herein mentioned becoming enforceable and being enforced, the Illinois Trustee of such deed shall, in the exercise of any power thereby conferred, declare that the principal of the said bonds shall become immediately due and payable.

5. This bond is subject to redemption during the month of December in any year at a premium of ten per cent, with accrued interest, from a sinking fund payable annually, for which provision is made in the mortgage given to secure this issue of bonds, and amounting in each year until December 1, 1901, to one hundred and ten thousand ($110,000) dollars, together with the interest on the bonds previously redeemed.

The Company will, on the first day of December, 1893, and the first day of December in every succeeding year, redeem the respective amounts of the said bonds shown on the table following, that is to say:

Year	Number of Bonds to be Redeemed	Year	Number of Bonds to be Redeemed
1893	100	1898	130
1894	105	1899	138
1895	111	1900	145
1896	117	1901	30
1897	124		