An Indenture made this thirty-first day of December in the year one thousand eight hundred and ninety-two, between the Columbia Straw Paper Company, a corporation organized and existing under and by virtue of the laws of the State of New Jersey (hereinafter called the Company), party of the first part, and The Northern Trust Company, a corporation organized and existing under and by virtue of the laws of the State of Illinois (hereinafter called the Illinois Trustee), and Ovid B. Jameson, a resident of the City of Indianapolis, in Marion County and the State of Indiana, as Trustees, (hereinafter called the Trustees), parties of the second part;

Whereas the Company was duly organized under the laws of the State of New Jersey, for the purpose, among other things, of manufacturing, buying, selling, exchanging and dealing in straw wrapping paper, rag wrapping paper, express paper, manilla wrapping paper, straw and wood pulp boards, binder boards, building paper, roofing felts and papers, carpet felts and linings, straw board lumber, wood pulp, straw pulp, and each and every grade and character of paper that now is or may hereafter become the subject of manufacture, or any commodity of like character now known, or that may hereafter become known; of purchasing on lease or in exchange, hiring or otherwise acquiring any real or personal property, rights or privileges suitable or convenient for any purposes of its business; of damming rivers and streams, including storage, transportation and sale of water and water power and privileges, with the right to take rivulets, raceways and lands and erect and maintain dams and raceways, and to lease, mortgage, sell and convey the same, or any part thereof; of borrowing or raising money for any purpose of the Company, and to secure the same and interest, or for any other purpose, to mortgage or charge the undertaking, or all or any part of the property present or after acquired of the Company; and of creating, issuing, making, drawing, accepting and negotiating bonds and other obligations and instruments; and

Whereas, at a meeting of the stockholders of the Company, held at its principal office in the City of Hoboken, County of Hudson and State of New Jersey, on the fourteenth day of December, 1892, the following preamble and resolutions were unanimously adopted:

"Whereas, one Emanuel Stein, of the City of Chicago, County of Cook and State of Illinois, represents himself to be the holder of options upon certain mills, plants and factories for the manufacture of straw wrapping paper and other kinds of paper, and upon the businesses in which such straw wrapping paper and other kinds of paper are manufactured, full schedules of which have been submitted with the written proposition made to this Company by the said Emanuel Stein and filed with the Secretary; and

"Whereas, the said Emanuel Stein represents himself to be entitled under the terms of said options held by him, to acquire the absolute title to all such mills, plants and factories, and to the several businesses named in such options, upon the terms therein prescribed, upon making the payments provided thereby; and