

This Indenture, Made this 28th day of May in the year of our Lord one thousand eight hundred and ninety six between Mattie Davis Olin and A. A. Olin, her husband of the City of Lawrence County of Douglas and State of Kansas, of the first part, and THE KANSAS NATIONAL BUILDING AND LOAN ASSOCIATION of Lawrence, Kansas, of the second part,

Witnesseth, That the said parties of the first part, in consideration of the sum of Twenty five Hundred DOLLARS, to them duly paid, have sold, and by these presents do grant and convey to the said party of the second part, and assigns, all that tract or parcel of land situated in the County of Douglas and State of Kansas, and described as follows, to wit:

Commencing at a point one hundred and fifty (150) feet north and one hundred and twenty five (125) feet west from the north west corner of Ohio and Hancock Streets, in the City of Lawrence, thence running west one hundred and twenty five (125) feet, thence north seventy five (75) feet, thence east one hundred and twenty five (125) feet, thence south seventy five (75) feet to beginning, also the right of way for sewer connection with the Ohio Street main, conveyed to the said Mattie Davis Olin by the heirs of Hiram Towne, deceased,

with the appurtenances and all the estate, title and interest of the parties of the first part therein; and the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part, and assigns forever.

THIS GRANT is intended as a Mortgage to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said parties of the first part

to the said KANSAS NATIONAL BUILDING AND LOAN ASSOCIATION, for the payment of \$9500 as therein provided; and upon the prompt performance of all said conditions of said bond by the parties signing the same, this conveyance shall be void. But if default be made in the performance of any of the conditions of said bond, or in the making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any said failures, the whole of said sum of \$9500, together with such fines and penalties as shall accrue under the by-laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part or assigns; and out of the moneys arising from such sale, to retain the amount of said bond, to wit: \$9500, less only the amount of dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said parties of the first part, their heirs and assigns.

The parties of the first part hereby agree to maintain insurance to the amount of \$9700 on said property, as provided in the by-laws of said Association.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year above written.

Mattie Davis Olin [L. S.]

A. A. Olin [L. S.]

[L. S.]

[L. S.]

State of Kansas Douglas County, ss.

On this 29th day of May A. D. 1896 before me,

L. A. Night, a Notary Public in and for said County,

personally came Mattie Davis Olin and A. A. Olin, wife and husband

to me personally known to be the identical persons described in, and who executed the foregoing conveyance as grantor, and duly acknowledged the execution of the same.

In Testimony whereof, I have hereunto subscribed my name and affixed my official seal, on the day and year last above written,

My commission expires Nov 20 1899

Notary Public,

Recorded May 29 A. D. 1896, at 3³⁰ o'clock P. M.

L. A. Night
Register of Deeds.

(THE FOLLOWING IS INDEXED ON THE ORIGINAL INSTRUMENT.)
In consideration of the payment of the within mortgage, the Kansas Building and Loan Association hereby releases by order of its Board of Directors this 13th day of May 1897.

Attest
Recorded May 29th 1897
James Brooks
Register of Deeds.