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the lawful owner—of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that—ALL—will warrant and defend the same in the quiet and peaceable possession of the said party of the second part, and assigns forever. THIS GRANT is intended as a Mortgage to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said Lova Society of the payment of \$1000 as therein provided; and upon the prompt performance of all said conditions of said bond by the part_M/signing the same, this conveyance shall be void. But if default be made in the performance of any of the conditions of said bond, or in the making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levical against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any said failures, the whole of said said some of \$1000 together with such fines and penalties as shall accrue under the by-laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part or assigns; and out of the moneys arising from such sale, to retain the amount of said bond, to wit \$1000, less only the amount of dues paid as principal upon said bond, to wit \$1000, less only the amount of dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any there be, shall be juid by the party making such sale, or denand, to the said	U D	
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