

This Indenture, Made this 16th day of August in the year of our Lord one thousand eight hundred and ninety four between William H. Rankin and Mabel T. Rankin, his wife of the City of Lawrence County of Douglas and State of Kansas, of the first part, and THE KANSAS NATIONAL BUILDING AND LOAN ASSOCIATION of Lawrence, Kansas, of the second part,

Witnesseth, That the part 1st of the first part, in consideration of the sum of Three Hundred DOLLARS, to them duly paid, hath sold, and by these presents do grant and convey to the said party of the second part, and assigns, all that tract or parcel of land situated in the County of Douglas and State of Kansas, and described as follows, to wit: Sols Nos One Hundred and Fifty six (156) and One Hundred and Fifty eight (158) on Louisiana Street, in the City of Lawrence, being the homestead of the said parties of the first part, subject, however, to prior mortgage of \$800 in favor of said Association;

with the appurtenances and all the estate, title and interest of the parties of the first part of the first part therein; and the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part, and assigns forever.

THIS GRANT is intended as a Mortgage to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said parties of the first part

to the said KANSAS NATIONAL BUILDING AND LOAN ASSOCIATION, for the payment of \$300 as therein provided; and upon the prompt performance of all said conditions of said bond by the parties of the first part signing the same, this conveyance shall be void. But if default be made in the performance of any of the conditions of said bond, or in the making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any said failures, the whole of said sum of \$300, together with such fines and penalties as shall accrue under the by-laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part or assigns; and out of the moneys arising from such sale, to retain the amount of said bond, to wit: \$300, less only the amount of dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said parties of the first part, their heirs and assigns.

The parties of the first part hereby agree to maintain insurance to the amount of \$1000 on said property, as provided in the by-laws of said Association.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year above written.

W. H. Rankin [L. S.]

Mabel T. Rankin [L. S.]

[L. S.]

[L. S.]

State of Kansas Douglas County. ss.

On this 16th day of September A. D. 1894 before me,

a Notary Public in and for said County, personally came William H. Rankin and Mabel T. Rankin, his wife,

to me personally known to be the identical persons described in, and who executed the foregoing conveyance as grantors, and duly acknowledged the execution of the same.

In Testimony whereof, I have hereunto subscribed my name and affixed my official seal, on the day and year last above written.

My commission expires December 1 1896.

Louis F. Selig Notary Public.

Recorded Sept 5 A. D. 1894, at 8¹⁵ o'clock M.

James B. Smith Register of Deeds.

IT IS FURTHER ORDERED THAT THE ORIGINAL INSTRUMENT, IN FULL PAYMENT OF THE DEBT, BE FILED IN THE OFFICE OF THE REGISTER OF DEEDS, IN THE CITY OF LAWRENCE, KANSAS, ON THE DAY AND YEAR ABOVE WRITTEN.

Order
Filed

Recorded - Mabel - 25" 1704.
W. H. Rankin
Register of Deeds.