

that at the delivery hereof they are lawfully seized in their own right of an estate in fee simple of and in the above described premises; that they have a good right to sell and convey the same; that said premises are free and clear of all incumbrances whatsoever, and they will forever warrant and defend the title to said premises unto said second party, its successors, and assigns against the claims of all persons whomsoever.

Upon this Condition However:

Whereas, The said parties of the first part have this day made, executed and delivered to the party of the second part, one certain money bond of even date herewith signed by said parties of the first part, whereby they are bound unto the said second party in the principal sum of Two hundred 200° Dollars, for money loaned by it under its charter and by laws on Two shares of its capital stock issued to Philip United said bond binding said parties of the first part to pay said second party monthly Two 2° Dollars as dues on said stock One 1° Dollars as interest on the money loaned, and One 1° Dollars as premium on the money loaned, and all fines accruing on said stock until said stock shall mature, and the said bond shall be thereby paid, and said bond further providing, that in default of six monthly payments of interest thereon or dues on the stock or premiums, or any or either of them then the whole amount of principal, interest, premium, dues on stock and fines accruing, shall become due and payable immediately; and whereas, said parties of the first part have agreed, and do hereby agree that they will at their own proper charge and expense keep the premises herein described in good repair and condition, and pay and discharge before they become delinquent, all and every of the taxes and assessments that are or may become due and payable thereon under any law, ordinance or regulation, whether by Federal, State, or Municipal authority, and shall keep said property fully insured in some company or companies approved by said second party, to whom the loss, if any, shall be payable and by whom the policies shall be kept and in case default be made by said first parties in the performance of any of the foregoing conditions, the same may be performed by said second party for account and at the expense of said first parties, and any and all expenses so incurred by said second party for account and at the expense of said first parties, and any and all expenses so incurred by said second party shall be repaid by the said first parties, with interest at the rate of six per cent per annum from the date the same were so paid and shall stand secured and payable by and under this deed.

Now, Therefore, If the said parties of the first part shall well and truly pay or cause to be paid, the sum of Two hundred 200° Dollars, together with the interest and premiums above specified within the time and manner in said bond and hereinbefore set forth, and shall pay, or cause to be paid, at the