therefor shall bear interest at the rate of ten per cent. per annum from the time of payment, and be a lien on said premises secured by this mortgage, and collected in the same manner as said principal sum; but notwithstanding such election, said Bond shall immediately become due and payable, at the option of the legal holder thereof, without notice, as proved in said Bond.

It is agreed, That the holder of said Bond shall have the right to collect any and all sums of money that may at any time become payable on any policy of insurance assigned as aforesaid as collateral security, and may deduct from said money so collected, the costs and expenses of collecting the same, applying the residue to the payment of said Bond and interest or may elect to have the buildings on said premises repaired or new buildings erected thereon, or may deliver any such policy to said party of the first part, and require him to collect the same at his own risk and expense, and apply the proceeds thereof to the payment of said Bond and interest.

It is agreed, That after the conditions of this mortgage are broken, the holder of said Bond shall be entitled to the immediate possession of said premises, and the rents, issues and profits thereof, to be collected by a duly appointed receiver, or otherwise.

Appraisement Waived.

In Testimony Whereof, The said party of the first part has hereunto set his hand the day and year first above written

George Boyd Jr.

State of Missouri, County of Jackson, ss.

Be it Remembered, That on this 19th day of September AD 1894 before me, the undersigned, a Notary Public in and for said County and State, came George Boyd Jr. a single man who is personally known to me to be the same person who executed the foregoing instrument of writing, and such person has duly acknowledged the execution of the same.

In Testimony Whereof, I have hereunto set my hand and affixed my official seal, on the day and year last above written.

(L. S.)

Thomas Jones

Notary Public

Com Ex Nov 1st 1896

Recorded Sept 20. 1894 at 5 10 o'clock P.M.

James Brooks

Register of Deeds