

and assessments, and insure said buildings, and the parties of the first part shall be fined at the rate of two per centum per month on the sums paid therefor, and said fines shall become a lien on said share of Installment Series Stock herein mentioned, and shall be collected in the manner provided in the by-laws of the party of the second part; but notwithstanding such election, said note and agreement shall immediately become due and payable, at the option of the party of the second part, without notice, as provided in said note and agreement.

It is agreed, that the party of the second part shall have the right to collect any and all sums of money that may at any time become due and payable on policies of insurance, assigned as aforesaid as collateral security, and may deduct from said money so collected, the cost and expense of collecting the same, applying the residue to the payment of said agreement, or may elect to have the buildings on said premises repaired or new buildings erected thereon, or may deliver any such policies to the parties of the first part and require them to collect the same at their own risk and expense, and apply the proceeds thereof to the payment of said note and agreement and interest.

It is agreed, that after the conditions of this mortgage are broken, the party of the second part shall be entitled to immediate possession of said premises, and the rents, issues and profits thereof, to be collected by a duly appointed receiver, or otherwise.

Appraisement Waived.

In Testimony Whereof, The parties of the first part have hereunto set their hands, the day and year first above written.

Adelia N. Burgoon
Thomas Burgoon

State of Kansas, County of Douglas, ss.

Be it Remembered, That on this day of August A.D. 1894, before me, the undersigned, a Notary Public in and for said County and State, came Adelia N. Burgoon and Thomas Burgoon her husband who are personally known to me to be the same persons who executed the foregoing instrument of writing, and such persons duly acknowledged the execution of the same.

In Testimony Whereof, I have hereunto set my hand and affixed my official seal, on the day and year last above written.

9.13

D. E. Sieder

My Commission Expires July 9th 1896.

Notary Public

Recorded Aug 20. 1894 at 11th o'clock AM.

James Brooks
Register of Deeds