

Now, This Indenture Witnesseth, That the said party of the first part, for the purpose of securing the payment of the principal and interest of the said bonds when and as the same shall become due and payable, according to the tenor and affect of said bonds so named and executed, and in consideration of the premises and of the sum of One Dollar, lawful money of the United States of America, to it in hand paid by the said party of the second part, at the time of execution and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold assigned, set over, released, conveyed and confirmed unto the said party of the second part, and to its successor or successors in the trust hereby created, and to its or their assigns, All and Singular the entire property of the Kansas Water and Light Company, including all the rights, powers, privileges and franchises which may have been granted to or conferred upon said party of the first part by the State of Kansas, the City of Paola and the City of Lawrence in the State of Kansas, or which may be hereafter so granted or conferred, together with all the estate, and property, real, personal, or mixed, now owned or which may hereafter be acquired by the said party of the first part, situated in said Cities and elsewhere, and all erections and buildings, all the machinery, engines, reservoirs, retorts, poles, dynamos, wires, pipes, and other constructions, tools, implements and fixtures, of every kind and nature, made, manufactured, constructed, built, laid, purchased or in any way acquire, in or about the construction, maintenance and operation of said gas and electric light plant or machinery, in the aforesaid Cities or elsewhere; and all the income, rents, profits, emoluments and moneys derived from said water, gas and electric light works, including any sum or sums of money which may be paid by the said Cities of Paola or Lawrence or either of them, or any other public corporation under and by virtue of any contract with either of them, and including any revenues from any other source whatsoever.

Do Have And Do Hold the above described premises, property, rights, franchises and appurtenances unto the said The American Debiture Company, its lawful successor or successors, and assigns forever.

In trust, nevertheless, it being expressly covenanted and agreed by and between the parties hereto, said party of the first part covenanting as well for itself as for its successor, successors or assigns, and the party of the second part covenanting as well for itself as for its successor, successors or assigns, that the above described premises, property, rights, franchises and appurtenances are had and holden by the said party of the second part upon and for the trusts, uses and purposes, following, that is to say: