

Article Sixth.

And it is Expressly Covenanted and Agreed, That at the sale of the aforesaid water works, gas and electric light plant, property, franchises or appurtenances or of either or any part thereof hereinbefore conveyed, made by virtue of the power hereinbefore granted, or by judicial authority for the purpose of enforcing the lien of these presents, the party of the second part, its successor or successors, may at its or their own discretion, and, if a majority in interest of the holders of said bonds by an instrument or concurrent instruments in writing, signed by them or their attorney, should instruct them so to do, shall, personally or by agent or attorney, bid for, and if the same be attainable, at the price hereinafter mentioned, purchase and acquire the property so offered for sale on behalf of all holders of the bonds secured by this instrument, which may then be outstanding, or such of them as shall then signify to said Trustee in writing, their desire to have such purchase made on their behalf in proportion to the respective interests of such holders in the said bonds and the coupons thereto belonging: Provided, However, that nothing herein contained shall authorize the said Trustee to bid on behalf of the holders of said bonds a sum exceeding the whole amount of the said bonds then outstanding, with the interest accrued thereon, and the expenses of such sale for the entire property then held upon the trust of this instrument, or an amount reasonably proportionate thereto for any part of said property.

And it is Hereby Further Agreed, That the bonds and overdue coupons aforesaid shall be received in payment of the purchase money of any property sold at such sale as equivalent to so much of the said purchase money as would be distributable and payable thereon.

Article Seventh.

The party of the first part hereby covenants and agrees with the said Trustee, the party of the second part, its successor or successors, that it or its successor, successors or assigns, from time to time, and at all times upon reasonable request, shall and will make, execute and deliver, at its own expense all such further acts, deeds, conveyances and assurances in law, for the better assurance unto the said Trustee, and its successor or successors in the trust hereby created, upon the trusts and for the purposes herein expressed or intended, all and singular, the water works, gas and electric light plant, property, real, personal and mixed, rights, privileges and franchises hereby mortgaged or conveyed in trust, or intended so to be, now owned or possessed, or which hereafter may be acquired by or vested in the said party of the first part, its successor, or successors or assigns, as by the said party of the second part, or its counsel learned in the law, shall be reasonably advised or required.

Article Eighth.

The party of the first part hereby agrees to waive, and does hereby irrevocably waive, the benefit and advantage of any and all stay, exemption, extension, valuation and appraisement laws now existing, and which may hereafter be passed by the