

have sold, and by these presents do grant and convey to the said party of the second part, and assigns, all that tract or parcel of land situated in the County of Douglas and State of Kansas, and described as follows, to wit: Lots Nos Eleven (11) and Twelve (12) in Block Addition to the City of Lawrence, subject to mortgage of \$250. to The Kansas National Building and Loan Association, dated March 24, 1890, with the appurtenances and all the estate, title and interest of the parties of the first part therein; and the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part, and assigns forever.

This Grant is intended as a Mortgage to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said parties of the first part to the said Kansas National Building and Loan Association, for the payment of \$350 as therein provided; and upon the prompt performance of all said conditions of said bond by the parties signing the same, this conveyance shall be void. But if default be made in the performance of any of the conditions of said bond or in the making of any payment therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any said failure, the whole of said sum of \$350, together with such fines and penalties as shall accrue under the by laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part or assigns; and out of the moneys arising from such sale to retain the amount of said bond, to wit: \$350, less only the amount of dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any, thereof, shall be paid by the party making such sale, on demand to the said parties of the first part, their heirs and assigns.

The parties of the first part hereby agree to maintain insurance to the amount of \$500. on said property, as provided in the by laws of said Association.

In Witness Whereof the said parties of the first part have hereunto set their hands and seals this day and year above written.

A. M. Greene

[L.S.]

M. M. Greene

[L.S.]

Recorded March 8, 1898
H. D. Chapman, Register of Deeds

By Wm. D. Fisher, Clerk

THE FOLLOWING IS A SUMMARY OF THE PROCEEDINGS OF THE KANSAS NATIONAL BUILDING AND LOAN ASSOCIATION, INC. FOR THE YEAR ENDING DECEMBER 31, 1897.
In consideration of the sum of \$350.00, the sum of \$350.00 was paid to the Association, for the purchase of the premises described in the foregoing mortgage, and the same is hereby acknowledged.
By order of the Board of Directors, Wm. D. Fisher, Secretary.
Attest, A. H. Kelley, Clerk.