

its said railway upon resolution of the Board of Directors or Executive Committee of the Union Company reciting that the same is no longer required for the said purpose and requesting the Trustee so to do, and it is also agreed that the Trustee shall and will upon the request of the Board of Directors or Executive Committee of the Union Company join in or make any conveyance required to effect such sales or dispositions, but so that the said purchase money shall be received by the Trustee, or by the Trustee or Trustees of any prior mortgage who shall be entitled thereto; and if the said property so sold or disposed of shall be replaced by other property of any of the said descriptions, the purchase money so received by the said descriptions the purchase money so received by the Trustee shall be applicable to the purchase of such other property, or shall be paid out by the Trustee to the Union Company upon delivery to the Trustee of a copy of a resolution of the Board of Directors or Executive Committee of the Union Company that it is required for and shall be applied to that purpose, and such property so purchased or substituted shall be vested in the Trustee upon the trusts herein declared concerning the property so sold or disposed of, and the said purchase money which so comes into the hands of the Trustee shall until such application thereof remain in its hands and the Trustee shall allow the same rate of interest thereon that it allows upon deposits of money in its banking department generally, such interest to be added to the principal of such purchase money and used for the same purposes as such principal; provided, however, that the Trustee shall, if the Board of Directors or Executive Committee of the Union Company so request in a resolution of said Executive Committee hold the proceeds which shall come into its hands of such sale or disposition of such property upon the same trusts as the proceeds of the sale of any underlying bonds including the trust to invest in the manner directed herein.

And it is declared and agreed that until the bonds secured by the mortgages mentioned in paragraphs 5, 6 and 7 of Schedule hereto shall respectively be fully paid and satisfied, each and every provision of the said mortgages respectively, in respect to the sales of the lands granted by the United States to the said Kansas Pacific Railway Company and the said Denver Pacific Railway and Telegraph Company, and the dispositions of the proceeds of said sales shall be operative and effectual in like manner as if this instrument had not been made, and the lands granted by the said three mortgages shall respectively be appraised, sold and conveyed as in said mortgages at length set forth, and the conveyances thereof to the purchasers as therein directed and described shall, without the joinder of the Trustee of this indenture