

the bonds secured hereby.

And it is hereby declared that the receipt of the Trustee or its authorized officer or agent for any moneys or securities paid, transferred or delivered to it shall effectually discharge the person or persons paying, transferring or delivering the same therefrom and from liability to see to the application thereof. And that no person or persons dealing in good faith with the Trustee shall be in any way or under any circumstances concerned to inquire whether any event has happened upon which any of the powers herein contained is or may be exercisable by the Trustee or otherwise as to the propriety or regularity of any exercise thereof or any act purporting to be an exercise thereof. And no corporation or company shall be affected by notice or be concerned in any way to see to the execution of any of the trusts herein expressed to which any bonds issued by or in any way binding such corporation or company may be subject.

5. And it is declared that every bond secured by this Indenture shall be dated the 1st day of May, 1891, and shall be for the payment of the principal sum of one thousand dollars in gold coin of the United States equal to the present standard of weight and fineness on the first day of May 1921, with interest at the rate of five per cent. by the year, except as herein otherwise specially provided, in like gold coin, payable on the first day of May and of November in every year, subject to the proviso that if the Union Company shall give notice by advertisement published in each of the cities of Boston, New York and London not less than twice a month for six consecutive months in one or more newspapers there published the last publication being two weeks at least before the day in such advertisement fixed, of its election on the first day of May or November in any year before 1921, to pay all the bonds then outstanding and secured by this Indenture, then all such bonds shall become payable at the time so fixed at the rate of one hundred and ten per cent. of the principal in like gold coin for each bond, together with the interest then due thereon, and after the day so fixed for payment interest shall cease on all bonds not presented for payment with all coupons payable after such day attached, but said bonds shall thus become payable before maturity only in the event that the Union Company thus gives notice of its election to pay the entire issue of said bonds then outstanding. And that the bonds issued hereunder shall be substantially in either of the forms contained in the Schedule C. hereto, and shall before the delivery or issue thereof be certified in writing thereon by the Trustee, as stated in the Trustee's Certificate in Schedule C. hereto, to be bonds in this Indenture specified as thereby secured, and the holder of any bond without such certificate