may cause property to be conveyed by third persons directly to Trustee.

cause any property to be conveyed by the person or persons holding the title thereto directly to the Trustee, so as to be subject to the trusts hereof without the same being first conveyed to the Union Company. And property thus conveyed directly to the Trustee shall be held by it upon all and singular the trusts hereof (including the trust to convey to the Union Company, or as the Union Company shall direct, upon the payment of the bonds and coupons hereby secured) the same in all respects as if such property had first been conveyed to the Union Company and by it to the Trustee subject to the trusts hereof.

Union Company may extend or renew the mortgages and bonds mentioned in Schedule A.

2. And it is declared and agreed that, so long as no default shall be made in the payment of principal or interest of any of the bonds secured hereby, or of moneys payable to the Trustee hereunder, the Union Company shall be at liberty to renew or extend any or all of the mortgages mentioned in Schedule A hereto, and to extend the bonds now secured thereby, or to issue new bonds secured thereby for the purpose of taking up and paying off the bonds now secured thereby; and such extended bonds or such new bonds shall have the same priority that they now have over the bonds secured by this Indenture; provided that in no event shall the amount of the prior debts or obligations created by such renewal or extension of such bonds and mortgages be increased beyond the amount of the debts and obligations which are now secured by such mortgages and which have priority over the bonds secured by this Indenture.

Union Company may extend lien of the United States in respect of property now covered by said lien

3. And it is declared and agreed that, so long as no default exists in the payment of principal or interest of any of the bonds secured hereby, the Union Company shall be at liberty to renew or extend the lien which the United States lawfully has upon certain parts of the railway and premises hereby conveyed for the repayment of the bonds and interest thereon, issued by the United States to aid in the construction of such parts of said railway and premises, and that such extension may be made at any time either at or before or after the maturity of said bonds or any of them; and the said Union Company may provide for the payment, extension and security of the said Government debt in such way and manner as it shall deem best; and the Union Company may, in the event of such extension of said lien, issue its bonds or other obligations of the United States accordingly; and such extended lien, and such bonds or obligations, so issued by the Union Company to the United States, shall be entitled to the same priority in respect of the railway and premises now covered by such lien of the United States that such lien of the United States and the debt secured thereby now have over the lien created by this Indenture and