be paid and canceled in future

amounts in respect of certain sinking fund payments

A. or any of them; and inasmuch as it is provided in the Supplementary Denver Extension Mortgage, dated April 9, 1879, mentioned in paragraph 5 of Schedule A. that after July 1, 1888, a yearly payment of $255000 in gold coin, on the first day of July, shall be made into the sinking fund, bonds secured hereby may also be issued for the par amount of any such yearly payments into the said sinking fund as shall, after the date hereof, be made to the said Trustees of said Supplementary Denver Extension Mortgage by the Union Company, and the receipt of the Trustee or Trustees (or either of them), of said last-mentioned mortgage for the said $255000 shall be sufficient authority for the certification by the Trustee herein of bonds secured hereby, as in this paragraph provided. And it is further declared and agreed that bonds secured hereby to the extent of said par amount of said yearly sinking fund requirement may be issued and deposited or pledged with the Trustee of the said Denver Extension Mortgage in the place of the actual payment each year of said $255000 and bonds secured hereby shall be certified by the Trustee upon the resolution of the Board of Directors or Executive Committee of the Union Company that such bonds are required for said purpose, and the Trustee herein shall deliver such bonds thus certified by it to the Trustees of the said Denver Extension Mortgage when requested by the Union Company.

Authorizes certification of bonds in respect of certain bonds secured by mortgages in Schedule A which may be transferred to Trustee herein

And it is declared and agreed that whenever, and as often as the Union Company, or any other corporation or person, at the request or with the consent of the Union Company, shall from time to time transfer and deliver to the Trustee any of the bonds mentioned in paragraphs 1, 2, 3, 5, 6 and 7 of Schedule A. hereto (including any bonds like those mentioned in said paragraphs 1, 2, 3, 5, 6 and 7 of Schedule A. which may hereafter be issued under the mortgages or deeds of trust mentioned in said paragraphs 1, 2, 3, 5, 6 and 7 of said Schedule A. or any bonds issued in renewal or extension of such bonds), thereupon the Union Company may issue bonds secured hereby (coupons thereon of prior dates having first been detached and canceled) to an amount equal in par value to the bonds so transferred and delivered to the Trustee, and the Trustee shall certify such bonds and deliver them to the Union Company or to its order, provided however, that no bonds shall be issued hereunder in respect of any bonds held by the Trustees of the Kansas Pacific Consolidated Mortgage, dated May 1, 1879, and hereby mortgage, subject to said Consolidated Mortgage, and the Trustee shall stand possessed of such bonds so transferred and delivered to it (which shall be stamped or marked with a reference to this trust) for the protection and further security of its title to the railways and premises comprised in this Indenture, but shall never enforce payment of any of the said bonds or coupons against