tolls, freights, rents, profits and income of the said premises, and after paying and discharging out of the same all the expenses incurred in working the railways and conducting the said business, or in the execution of any of the powers or trusts of these presents, or otherwise in respect of the premises, and all taxes, assessments, charges and outgoings in respect of the said premises, or any part thereof, as well as reasonable compensation for the services of the Trustee, and of its agents, attorneys, clerks and servants, shall from time to time apply the moneys so arising ratably to the interest in arrear or becoming due and payable on the bonds hereby secured at the time outstanding in the order in which such interest shall have become due and payable, and after paying all such interest at the time due and payable shall apply the residue thereof, if the said principal moneys shall be due and payable, to the payment of the said principal moneys ratably and without any preference or priority. And in case all sums of money for the time being due and payable on the bonds hereby secured, and all the said costs, charges and expenses incurred by the Trustee, as above mentioned, shall be paid and satisfied before any foreclosure or sale, the Trustee shall restore possession of the said premises to the Union Company, and the same shall thenceforth be subject to the provisions of these presents in the same manner as if such entry had not been made.

Power to sell on default

3. And after such default as aforesaid the Trustee may in its discretion and shall, upon the like request, declare the whole principal sum to be immediately due and payable and sell and dispose of the said premises, in whole or in parcels as the trustee shall determine, by public auction at such time and place in the City of Topeka, in the State of Kansas, or in the City of Denver, in the State of Colorado, or in such other city or town, as the Trustee may determine, with full power to buy in, rescind any contract of sale and re-sell without being responsible for loss and for the purposes aforesaid to make and do all such deeds, agreements and things as the Trustee shall think fit. And such sale shall perpetually bar the Union Company and all persons claiming by, through or under it, from all right and interest in the said premises at law or in equity. But the Trustee shall not exercise the power or trust for sale hereinbefore contained until it shall have first given public notice of such sale and the time and place thereof by advertisement published in each of the Cities of New York, Boston and London not less than twice a week for four consecutive weeks in one or more newspapers there published. And the Trustee shall have power, in its discretion, to adjourn such sale from time to time, and to make the sale at the time and place to which the same shall be adjourned, and shall give such notice of the adjourn-

Publication of notice