

of money herein secured due and collectible at once, and all money paid by the mortgagee, or its assigns, for taxes or assessments, and all lien claims or encumbrances against said land, shall draw interest at the rate of ten (10) per cent. per annum, from date of such payment, and this mortgage shall stand as security for the amount so paid, with such interest.

Seventh: The said first party agrees to keep all buildings, fences and other improvements on said real estate in as good repair and condition as the same are in at this date, and shall permit no waste nor removal of buildings, windmill or fences or other improvements, and especially no cutting of timber, except for making and repairing fences on the place, and such as shall be necessary for firewood for the use of the grantors family; and the commission of waste shall, at option of the mortgagee, render this mortgage due and payable.

Eighth: Said first party agrees to keep the buildings and improvements situated on said land constantly insured (loss, if any, payable to said Lombard Investment Company, as its interest may appear), and to the satisfaction and approval of James L. Lombard, Manager of said Company or his successors, endorsees and assigns, until said bond and interest coupons are paid for the sum of Five Hundred Dollars and the policy or policies of insurance therefor constantly assigned and pledged and delivered to said Lombard Investment Company for further securing said bond and interest coupons. It is also agreed, that in the event of any subsequent sale of this property by said party, or of his failure, neglect or refusal of his heirs or assigns, to insure the buildings as hereinbefore agreed, or to reinsure the same, and deliver the policy or policies, properly assigned and pledged to the said Lombard Investment Company, before noon of the day on which any such policy or policies shall expire, or to have such policy or policies duly assigned to the grantees of said first party, then said James L. Lombard, Manager or his successors, endorsees or assigns, is hereby authorized and empowered as attorney in fact for the said first party, or his heirs or grantees, to insure or reinsure said buildings for said amount in such company or companies as he may select, or to assign such policy or policies to such grantee of said first party, for the benefit of the said Company or the owner of said bond. The said James L. Lombard, Manager or his successors, endorsees or assigns, as such attorney in fact, may sign all papers and applications necessary to obtain such insurance, in the name, place and stead of said first party, or their heirs or grantees. And all moneys paid out by the said Lombard Investment Company in this behalf the said first party agrees to repay, with interest at ten (10) per cent per annum, payable semi-annually, and this mortgage shall be security for said amount with said interest.

Ninth: In the case of default of payment of any sum herein covenanted