of the amount then outstanding, and such mortgage may also contain such other terms, provisions, restrictions and limitations as the President of this company may approve and have incorporated therein.

Fifth: Resolved, That none of said bonds shall be issued, or be entitled to the benefit of the security of said mortgage, or be in anywise obligatory upon this company as evidence of debt or otherwise, unless, or until the said American Loan and Trust Company of New York, as such Trustee, or its successor or successors in such trust, shall have authenticated the same as being so issued and secured by signing a certificate indorsed thereon substantially in the form following, to wit:

"The American Loan and Trust Company of New York, hereby certifies that this bond is one of a series of bonds amounting in the aggregate to Three Hundred Thousand Dollars, mentioned in the mortgage referred to within.

American Loan and Trust Company of New York,
Trustee

By

President."

Sixth: Resolved, That the President and Secretary be and they are hereby authorized and empowered, for and on behalf of this company, to execute each of said bonds by affixing thereto its corporate seal, attested by the Secretary, and by signing the same as such President, and when so executed to deliver the same to said Trustee for authentication as aforesaid; and also to make and execute the said mortgage or deed of trust under the corporate name of this company, subscribed by the President, with the corporate seal thereto attached, attested by the Secretary, and to acknowledge the same as required by law, and when so acknowledged the same shall be delivered to said Trustee and duly recorded.

And whereas, The said party of the first part has made and executed its said bonds of even date herewith, for the amounts and of the number, form, denomination and character, prescribed and authorized by the resolutions aforesaid, and holds the same to be authenticated and disposed of in accordance with the provisions and requisitions of said resolutions and as authorized by law;

Now this Indenture Witnesseth, That the said party of the first part, for the purpose of securing the payment of the principal and interest of the said bonds, when and as the same shall become due and payable, according to the tenor and effect of said bonds so made and executed, and in consideration of the premises and of the sum of one dollar, lawful money of the United States of America, to it in hand paid by the said party of the second part at the time of the execution and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, set over, released, conveyed and confirmed, and by these presents does grant, bargain, sell, assign, set over, release, convey and confirm, unto the said party of the second