Form of Coupon

On the first day of April A.D.18 , The Kansas Water and Light Company will pay the bearer hereof thirty dollars at the American Loan and Trust Company of New York, in the City of New York, being six months' interest on its First Mortgage Bond No.

Treasurer.

The interest coupons attached to all of said bonds shall be authenticated and evidenced by the signature of the Treasurer of the company engraved thereon, which shall be regarded and treated as in all respects in fact and in law, equivalent to a manual signing thereof.

Fourth: Resolved, That the pledge of the property and income of this company to secure the payment of said bonds and the interest thereon shall be in the form of a mortgage or deed of trust, and to that end this company will make, executed and deliver to the American Loan and Trust Company of New York, Trustee, a mortgage deed upon all and singular the franchises, rights of way and privileges granted to said Water Works Company, all the real estate, houses, pumps, machinery, reservoirs, stand pipes, hydrants, and all main and distributing pipes, also all buildings, plant, machinery, fixtures, poles, wires, and appurtenances, and all franchises, rights of way and privileges for supplying the citizens of Cities and the vicinity thereof with water, gas, and with electricity for lights and for other purposes and all other property now owned or that may be hereafter acquired by said company, including all rents of hydrants and incomes from water rents, gas, electric lights, or electricity supplied for other purposes, and all revenues, or emoluments of said company derived from the said Cities, by such pertinent description in general and in detail as the President of this Company may approve and have incorporated in said mortgage.

Such mortgage, when recorded, shall be a lien upon all the property of this company, including all rights, privileges franchises, tolls, income, rights of way, leases, grants, lines, equipment, and all the other property real and personal of said company, now owned or which may hereafter be acquired, as fully as the same may be set forth therein, and shall be in trust for equal benefit and security of the holders of said bonds, without preference, priority, or distinction as to lien or otherwise, so that each of them shall have the same rights lien, privilege and security, as though they had all been executed, issued and delivered simultaneously with the execution and delivery of this mortgage, and said mortgage shall provide that a sinking fund to redeem said bonds shall be established by this company after ten years from the date of said mortgage, by paying annually to the said American Loan and Trust Company of New York, as Trustee, two per centum of the amount of bonds secured by said mortgage; and if all of said bonds be not issued at said time, then two per centum