by law and in futherance of the resolution of the stockholders above referred to. adopted the following resolutions:

First: Resolved, That for the purpose of procuring means to extend and complete the Water Works of the company, and to pay all its indebtedness and of purchasing additional gas and electric light plants in the said Cities of Paola and Lawrence et cetera, it is expedient and necessary for this company to borrow the sum of Three hundred thousand dollars, and to issue its bonds therefor and to secure the payment of the same, as authorized by law.

Second: Resolved, That the President be and he is hereby authorized to negotiate such loan and for that purpose to make and execute a series of the bonds of the company, three hundred in number, and each for the sum of one thousand dollars, and numbered from one to three hundred, all bearing date of October 1st A.D. 1889, and payable to the American Loan and Trust Company of New York, Trustee, or bearer, on the first day of October, A.D. 1909, or at such times as its sinking fund, hereafter to be established, shall be able to redeem said bonds, said bonds to be redeemed at par, according to number, beginning at the lowest, with interest from this date at the rate of six per cent. per annum, without deduction for taxes, payable semi-annually on the first days of April and October in each year according to coupons to be attached thereto, both principal and interest to be payable in the City of New York in gold coin of the United States of the present standard of weight and fineness and also to secure the payment of said bonds and the interest thereon by a pledge of the property and income of this Company.

Third: Resolved, That the said bonds shall be substantially in the form following, to wit:

No. $1000.

United States of America

State of Kansas

The Kansas Water and Light Company.

First Mortgage Gold Bond.

Total Issue, $300.000.

The Kansas Water and Light Company, a corporation of the State of Kansas, hereby acknowledges itself to owe to The American Loan and Trust Company of New York, Trustee, or bearer, one thousand dollars, which it promises to pay to the bearer hereof, at the office of said The American Loan and Trust Company of New York, in the City of New York, in lawful gold coin of the United States of America, of the present Standard of weight and fineness, on the first day of October, in the year one thousand nine hundred and nine, except as hereinafter provided, with interest thereon from and after the date hereof at the rate of six per centum per annum, payable in like gold coin semi-annually, at the office of said The American Loan and Trust Company, on the first