of the first part has granted, sold, assigned and conveyed, and by these presents does grant, sell, assign and convey unto the said party of the second part, its successors and assigns, all and singular, all the real estate, and interest in real estate, and all personalty and effects of every name and nature, and wheresoever situate, now owned or held by the said Lawrence Transportation Company, and particularly that real estate in the County of Douglas, State of Kansas, known and described as Lots numbers Fourteen (14) and Sixteen (16), and the West Half (1/2) of Lots numberes Eighteen (18) and Twenty (20), Vermont street, City of Lawrence, together with all its franchises, iron, road and equipment, horses, cars, omnibuses, and all other property now held, or hereafter to be acquired by it, in the County of Douglas, and State of Kansas, together with all privileges and franchises belonging to, or hereafter to be acquired by it, by ordinance of the City of Lawrence and otherwise, by or for the use or benefit of said Lawrence Transportation Company, as well as all moneys, rights and credits now or hereafter to be acquired, and subject to the conditions hereinafter set forth, the right to perform and beneficially realize from all contracts and agreements now or hereafter made by or on behalf of the said Lawrence Transportation Company, as well as all insurance policies to or for the benefit of said party of the first part, and all securities for the performance of principal obligations to it;

To have and to hold the above described franchises, interests, property, rights, premises, privileges, assets and appurtenances, real, personal and mixed, to the said the American Loan and Trust Company, its successors and assigns, forever;

Provided, nevertheless, and this Indenture is made upon the express terms and conditions following, to-wit:

Whereas, the said Lawrence Transportation Company has made and executed, under due authority therefor, by its President and Secretary, under its Corporate Seal, twenty-five (25) bonds for the sum of One Thousand ($1,000.00) Dollars each, numbered from One (1) to Twenty five (25) inclusive, dated January 1st A.D. 1890, payable, for value received, to the American Loan and Trust Company, or bearer, in twenty (20) years from the date hereof, at the Office of the American Loan & Trust Company in the City of New York, State of New York, with interest at the rate of six (6) per cent, per annum, payable semi-annually at said Office of the American Loan and Trust Company on the first day of January and July of each year, on the presentation and surrender, as they fall due, at said Office of the American Loan and Trust Company of New York, of the interest coupons to said bonds respectively attached, and said coupons being numbered from One (1) to Forty (40) inclusive on each bond, and being each for the sum of Thirty ($30) Dollars, substantially in the following form (None of said bonds shall