

The following is indorsed on the original instrument
In consideration of full payment of the within mortgage, the Kansas Building
and Loan Association, formerly the Kansas National Building and Loan Association,
hereby release the same. By order of its Board of Directors this 25th day of January 1897

John D. Sarbacher, Pres.
A. L. Selig, Secy

Recorded January 25th 1897
J. M. P. 5th

of the first part, and the Kansas National Building and Loan Association of
Lawrence, Kansas, of the second part. Witnesseth, that the parties of the first
part, in consideration of the sum of Eighteen hundred Dollars, to them duly
paid, have sold, and by these presents do grant and convey to the said
party of the second part, and assigns, all that tract or parcel of land situated
in the County of Douglas and State of Kansas, and described as follows to
wit: Lots Nos. One and Two in South view, an addition to the City of Lawrence,
being the homestead of the said parties of the first part with the appur-
tenances and all the estate, title and interest of the parties of the first part
therein; and the said parties of the first part do hereby covenant and agree
that at the delivery hereof they are the lawful owners of the premises above
granted, and seized of a good and indefeasible estate of inheritance therein,
free and clear of all incumbrances, and that they will warrant and defend
the same in the quiet and peaceable possession of the said party of the
second part, and assigns forever.

This Grant is intended as a Mortgage to secure the payment and the
full performance of all the obligations and conditions of a certain Bond
this day executed by the said parties of the first part to the said Kansas
National Building and Loan Association for the payment of \$1800. as
therein provided; and upon the prompt performance of all said conditions
said bond by the parties signing the same, this conveyance shall be
void. But if default be made in the performance of any of the conditions
said bond, or in the making of any payments therein provided
when the same shall be due; or if the taxes and assessments of every na-
ture which are assessed or levied against said premises are not paid at
the time when the same are by law made due and payable, then upon
the happening of any said failures, the whole of said sum of \$1800, to-
gether with such fines and penalties as shall accrue under the by-laws
of said Association, shall immediately become due and payable, and
it shall be lawful for the said party of the second part, or assigns, at
any time thereafter, to sell the premises hereby granted, or any part
thereof, in the manner prescribed by law, appraisement hereby waived
or not, at the option of the party of the second part or assigns; and out
of the moneys arising from such sale, to retain the amount of said
Bond, to wit: \$1800, less only the amount of dues paid as principal upon
said bond, together with the cost and charges of making such sale; and the
overplus, if any there be, shall be paid by the party making such sale, on
demand, to the said parties of the first part, their heirs and assigns.

The parties of the first part hereby agree to maintain insurance to
the amount of \$1000 on said property, as provided in the by-laws of said
Association.