

The following is endorsed on the original instrument
 \$312.59 Lawrence St 14" May 1892. Received of Adam Scherman
 the within named mortgagor the sum of Three hundred and twelve and
 55/100 dollars in full satisfaction of the within mortgage
 M. S. Shannon

Recorded May 29, 1892.

James Briggs

County of Douglas and State of Kansas, of the first part, and M. S. Shannon of the second part:

Witnesseth, That the said parties of the first part, in consideration of the sum of Three Hundred Dollars to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part her heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas described as follows, to-wit: Lot number fifty nine (59) on Pennsylvania Street in the City of Lawrence, County and State aforesaid with the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Parties of the First Part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all claims whatsoever. This grant is intended as a Mortgage to secure the payment of the sum of Three Hundred Dollars, according to the terms of One certain promissory note this day executed by the said Parties of the First Part to the said party of the second part. Said note being given for the sum of Three hundred Dollars dated 14th May 1890 due and payable in two years from the date thereof, with interest thereon from the date thereof until paid, according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified. And the said parties of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgage, in the sum of Eight hundred Dollars in some insurance company, satisfactory to said mortgage, in default whereof the said mortgagee may pay the taxes and accruing penalties, interest and costs, and insure the same at the expense of the parties of the first part, and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of twelve per cent. per annum. But if default be made in such payment or any part thereof, or interest thereon or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by party of the second part