

*The following is enclosed on the margin of the record
in consideration of full payment of the within mortgage, the Kansas Building and Loan Association
formerly the Kansas National B. & L. Association hereby release the same. By order of its Board of Directors
this 16th day of November 1893.*

*Exhibit
Seal*

Recorded November 17th 1893

Wm. C. Moore

This Indenture, Made this 17th day of March in the year of our Lord one thousand eight hundred and ninety between Rachel Shutt and E. Shutt her husband of the City of Lawrence County of Douglas and State of Kansas, of the first part, and the Kansas National Building and Loan Association of Lawrence, Kansas, of the second part, Witnesseth that the parties of the first part, in consideration of the sum of Four Hundred Dollars to them duly paid, have sold, and by these presents do grant and convey to the said party of the second part, and assigns, all that tract or parcel of land situated in the County of Douglas and State of Kansas, and described as follows, to wit: Lot No. Eighty six (86) on New Jersey Street, in the City of Lawrence, being the homestead of the said parties of the first part with the appurtenances and all the estate, title and interest of the parties of the first part therein; and the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part and assigns forever.

This Grant is intended as a Mortgage to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said parties of the first part to the said Kansas National Building and Loan Association, for the payment of \$400. as therein provided; and upon the prompt performance of all said conditions of said Bond by the party signing the same, this conveyance shall be void. But in default be made in the performance of any of the conditions of said Bond, or in the making of any payment therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any said failures, the whole of said sum of \$400. together with such fines and penalties as shall accrue under the by-laws of said Association, shall immediately become due and payable and it shall be lawful for the said party of the second part, or assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement thereby waived or not, at the option of the party of the second part or assigns; and out of the moneys arising from such sale to retain the amount of said bond, to wit: \$400. less only the amount of dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any there be, shall be paid by the party making such sale on demand to the said parties of the first part, their heirs and assigns.