

The following is endorsed on the original instrument
 In consideration of full payment of the indebtedness the Kansas National Building and
 Loan Association hereby releases the same. By order of its Board of Directors, this 1st day of April 1893

J. T. Sinclair, Pres't
 A. L. Selig, Sec'y

Recorded April 1st 1893

This Indenture Made this 5th day of January in the year of our Lord one thousand eight hundred and ninety between Walter L. Bunn and Jennette P. Bunn, his wife of the City of Lawrence County of Douglas and State of Kansas, of the first part, and The Kansas National Building and Loan Association of Lawrence, Kansas, of the second part, Witnesseth, that the parties of the first part, in consideration of the sum of Six Hundred Dollars, to them duly paid, have sold, and by these presents do grant and convey to the said party of the second part, and assigns, all that tract or parcel of land situated in the County of Douglas and State of Kansas, and described as follows, to wit: Lot No Twenty (20) in Block No. Eight (8) of Lane's First Addition to the City of Lawrence, being the homestead of the said parties of the first part with the appurtenances and all the estate, title and interest of the parties of the first part therein; and the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part, and assigns forever.

This Grant is intended as a Mortgage to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said Walter L. Bunn to the said Kansas National Building and Loan Association, for the payment of \$600. as therein provided; and upon the prompt performance of all said conditions of said bond by the part signing the same, this conveyance shall be void. But if default be made in the performance of any of the conditions of said bond, or in the making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any said failures, the whole of said sum of \$600, together with such fines and penalties as shall accrue under the by-laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part or assigns; and out of the moneys arising from such sale, to retain the amount of said bond, to wit: \$600., less only the amount of dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus if any there be, shall be paid by the party making such sale, on demand, to the said parties of the first part, their heirs and assigns.