

proof, that said bond is properly issued under and secured by this indenture. Upon the execution and delivery of this mortgage, and from time to time thereafter, the trustee shall, as requested by resolution of the Board of Directors of the Railroad Company, certify bonds hereunder to the extent of Fifteen Thousand Dollars per mile of completed single track railroad, hereafter created, acquired or leased by the company for not less than nine hundred and ninety-nine years, and which, if leased, is free from prior mortgage or liens; and additional bonds to the amount of the actual cost of terminal facilities owned or hereafter acquired in Kansas City, Leavenworth, Lawrence and other cities with a population exceeding ten thousand; to the amount of the actual cost of, or payments for and account of equipment of said railroad now owned or hereafter acquired not exceeding in the aggregate Three Thousand Dollars per mile of completed railroad owned or operated; to the amount of the actual cost of completed double track hereafter created or acquired not exceeding Eight thousand Dollars per mile; to the amount of Twenty five hundred Dollars per mile of railroad now or hereafter fully ballasted with rock, stone or other durable material, and to the amount of the actual cost of all permanent improvements now or hereafter made on said railroads or property acquired therefor, the title whereof has been duly and specially conveyed to the said trustee for the purposes of this trust the aggregate not exceeding One Hundred Thousand Dollars; provided that before said bonds are so certified, the mileage of the road, the cost of terminals, the cost of equipment, the cost of double track, the mileage ballasted, the cost of improvements and property specially conveyed shall be proven to the trustee by the affidavits of the President or Vice-President and Chief Engineer of the Railroad Company, and the entire amount of bonds issued and certified hereunder shall in no event exceed the sum of Seven Million Five Hundred Thousand Dollars, exclusive of interest.

It is hereby expressly provided, that before any bonds are issued and certified hereunder, the said Railroad Company shall by resolution of its Board of Directors, determine the rate of interest, not exceeding five per cent. per annum, which the said bonds proposed to be issued and certified shall bear, and the rate so determined as to any issue shall be inserted in the bonds of that issue, and the said trustee shall from time to time in

To \$15,000 per mile of completed single track; to amount of actual cost of terminal facilities in cities having a population exceeding 10,000; to actual cost of, or payments on account of equipment not exceeding in the aggregate \$3,000 per mile; to amount of cost of completed double track not exceeding \$500 per mile; to \$250 per mile of ballasted track; to amount of cost of permanent improvements to title which has been conveyed to trustee; \$100,000; total issue of bonds hereunder not to exceed \$7,500,000, plus property specially conveyed, mileage of track and ballast, cost of terminals, equipment and double track to President or Vice-President and Chief Engineer of road.

Board of Directors to determine rate of interest before issuing bonds. Rate not to exceed five per cent. per annum. Rate of interest as to any issue to be inserted in the bonds of that issue.