ecute and issue bonds of said Company in amounts of Five Hundred and One Thousand Dollars each, as hereinafter stated, each of the said bonds to be dated on the first day of July, 1889, payable in gold coin of the United States, of the present standard of weight and fineness, or at the option of the holder, in sterling money, to bear interest at the rate of not exceeding five percent. per annum in like gold coin or sterling, payable semi-annually, on the first day of January and July of each and every year, having one hundred years from July 1st 1889, to run until maturity, and numbered from one upwards; the forms of bonds issued hereunder, and of the certificates thereon to be substantially as follows:

[Form of Bond of $500 each]

Form of bond, $500, 100 years, interest payable semi-annually in New York.

Know All Men by These Presents, That The Kansas City, Wyandotte & Northwestern Railroad Company, a corporation existing under and by virtue of the laws of the State of Kansas, acknowledges itself indebted to the New York Security and Trust Company, of New York, Trustee, in the Sum of Five Hundred Dollars, which the said Railroad Company promises to pay, in gold coin of the United States of America, of the present standard weight and fineness, or at the option of the holder, in sterling money, at the fixed rate of forty-nine and one-half pence per dollar, to the bearer, or in case of registration, to the registered holder hereof, on the first day of July, A.D. 1989, together with the interest thereon from July 1st A.D. 1889, in like gold coin or sterling, at the rate of percent. per annum, (free of all United States government tax or duty, which, if assessed, is to be paid by said Railroad Company), payable semi-annually on the first day of January and July of each year, on presentation and surrender of the annexed coupons as they severally become due, at such place in the City of New York as the Directors of said Railroad Company may from time to time designate. Said coupons shall be payable to the bearer thereof, whether the bond is registered or not; and the said Railroad Company may, but shall not be obliged to, require proof of ownership of any coupon before paying the same, and the payment thereof to any party presenting the same shall in any case discharge the Company. The principal shall be paid at such place in the City of New York as said directors shall designate. This bond shall pass by delivery unless registered, or, if registered, by a transfer on the books of said Railroad Company, at such place in the City of New York as said Directors may hereafter appoint. After registration of ownership,